

## DRAFT Minutes

### 7<sup>th</sup> ANNUAL GENERAL MEETING CHARTERED PROFESSIONAL ACCOUNTANTS OF YUKON

Monday, June 19, 2023 at 5:00 p.m.

at

Town Hall Meeting Room, Best Western Gold Rush Inn  
411 Main Street, Whitehorse, YT

Chair – Peter Woodruff

#### Present In-Person:

##### Yukon Resident Members

Catarina Bellon, CPA, CMA  
Kaitlyn Bouvier, CPA  
Gayle Corry, CPA, CA  
Raffaello D'Alessandro, CPA, CMA  
Katherine Davidson, CPA, CMA  
Peter Deegan, CPA, CGA  
Exilda Driscoll, CPA  
Erik Hoenisch, CPA, CA  
Cheryl Horoscoe, FCPA, FCGA  
Kynan McIntyre, CPA  
Norman McIntyre, CPA, CA  
Michael McKay, CPA CGA

Mark Pike, FCPA, FCA  
Gurmaan Rai, CPA, CA  
Natalya Safronova, CPA, CGA  
April Santiago, CPA  
Donna Sibley, CPA, CGA  
Annette Smith, CPA, CA  
Kelly Steele, CPA, CMA  
Erin Stehelin, CPA, CMA  
Maureen Thompson, CPA, CA  
Peter Woodruff, CPA, CA

##### Non-Resident Yukon Members

Simone Leonard, FCPA, FCGA  
Lori Mathison, FCPA, FCGA

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#### 1. Call to Order

A quorum being present (24 members), the Chair, Peter Woodruff, called the 7<sup>th</sup> Annual General Meeting (AGM) of Chartered Professional Accounts of Yukon to order at 5:04 p.m. and welcomed members and guests. Lori Mathison, President and Chief Executive Officer and Simone Leonard, Secretary travelled to Whitehorse to attend the AGM in person.

An acknowledgement of the ancestral territories of the Kwanlin Dün and the Ta'an Kwäch'än First Nations, on whose traditional territory the AGM was conducted was provided.

It was noted that, in accordance with CPA Yukon's bylaws, Notice of the Meeting was provided to all members in the May edition of E-News and the meeting material for the AGM was made available to all members through the CPA Yukon website, including the March 31, 2023 audited financial statements. In addition, a hard copy of the Notice of Meeting was mailed to those members not registering an email address with CPABC. Members were also advised that a hard copy of the meeting package was available upon request by contacting CPABC.

Introductions of those seated at the head table were made, and members were asked to register any proxy votes not already registered.

## 2. Notice of Meeting

**Moved and seconded**, that the reading of the Notice of Meeting be waived. **CARRIED.**

## 3. Approval of Minutes of AGM held June 27, 2022

**Moved and seconded**, that the draft minutes of the CPA Yukon AGM held June 27, 2022 be approved as circulated. **CARRIED.**

## 4. Chair's Remarks

An overview of the year was provided that advised:

- CPAYT Board updated and approved the 2023-2026 strategic plan with minor updates
- CPAYT website now provides an online search engine of CPA firms licensed to practice public accounting allowing the public to verify if a person or firm is a licensed practitioner
- CPAYT provided its PD offerings online through CPABC's PD catalogue this past year, and if demand is present, may offer a few in-person PD sessions in the coming year alongside the online offerings
- CPABC once again hosted an Indigenous Gathering on Pathways in Business in 2022. The virtual session was open to Indigenous residents of BC and the Yukon highlighting career pathways in finance and accounting.
- The profession offered two CFE sittings in 2022 and the Yukon had three successful writers. 2023 will once again offer two CFE sittings.
- The new certification program (Certification 2.0) is now being built upon the Competency Map 2.0 that was approved by CPA regions and territories back in 2021. The program incorporates key competencies CPAs are known to provide while integrating the emerging competencies that will keep the profession relevant.

The Chair concluded by acknowledging the efforts of the Yukon Board this past year.

## 5. CEO's Remarks

President & CEO, Lori Mathison provided a brief update of the year:

- CPABC has MOU with CPAYT that helps ensure that everything works effectively
- This year Strategic plan was approved with focus on protection of the public and supporting members and students – we enforce the highest ethical
- Updated Practice review software which is an underpinning to protecting the public (user experience increased)
- Volatility is continues to be present – and we are focusing on the attractiveness of the profession – continue to seek high quality people
- Learnt from pandemic that shift to online for many products has been well received
- This year CPAYT has made impact on the value of the CPA designation to indigenous communities
- Thanks going out of the Board and all YT member for their supports....

Update concluded with President & CEO providing thanks for the work performed by the Yukon Board this past year.

## 6. Financial Statements for the year ended March 31, 2022

The Treasurer, Mark Pike, noted that the audited financial statements of CPA Yukon had been provided to all members on the AGM website, or on request by contacting CPABC.

A brief overview of the financial statements was provided following which it was noted that the Board had approved the audited statements that were being presented for information at the Annual General Meeting.

#### 7. Appointment of Auditors for 2023-2024

<p><b>Moved and seconded</b>, that BDO Canada LLP be appointed as the auditors for the 2023-2024 fiscal year. <b>CARRIED.</b></p>
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#### 8. Notice of Motions: Bylaw Amendments

*(The Notice of Motions package is attached to, and forms part of, the official minutes of the 2023 AGM, retained at the CPABC office.)*

##### Resolution 1 – Student Enrollment

**Moved and seconded**, that the new Bylaws 405.1 and 405.2 and the amendments to Bylaws 401, 406, and 1307 (additions underlined and deletions shown as strikeouts) that were approved by the Board on May 23, 2023, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the *Act*.  
**CARRIED.**

##### Resolution 2 – Definitions

**Moved and seconded**, that the amendments to Definitions (additions underlined) that were approved by the Board on May 23, 2023, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the *Act*.  
**CARRIED.**

#### 9. Election of the 2023-2025 Board

It was noted that the Board of CPA Yukon is comprised of 6 elected members.

It was further noted that communications were circulated to members advising that there were three vacant Board positions to fill at this Annual General Meeting. Since only three nominations for election were received, Catarina Bellon, Kate Davidson and Peter Woodruff were declared elected by acclamation at the June 19, 2023, Annual General Meeting.

Thanks was given to the past and re-elected Board members. The 2023/2024 Board members were asked to gather for a brief inaugural meeting directly following the conclusion of the Annual General Meeting.

#### 10. Other Business

One member sought clarity regarding the new Canadian Accounting Standards Board that will come into effect in two-years. It was noted that this new body, which separates standard setting from the regulators, will bring Canada in line with other jurisdictions around the world.

Other business discussions concluded with one member advising that their organization is interested in becoming a Pre-Approved office for training future CPAs, which was seen as a valuable undertaking.

No further matters were raised.

### **11. Conclusion**

There being no further business, the meeting, on a motion moved, seconded and carried, was concluded at 5:26pm.