

# NOTICE OF MOTIONS

**TO BE PRESENTED TO THE MEMBERSHIP FOR CONFIRMATION  
AT THE 9TH ANNUAL GENERAL MEETING IN WHITEHORSE,  
YUKON ON TUESDAY, JUNE 17, 2025.**

The following motions, as approved by the Board, will be presented to the membership for confirmation at the 9<sup>th</sup> Annual General Meeting of the Chartered Professional Accountants of Yukon (“CPA Yukon”). The meeting will be held at Cabin Fever, 9016 Quartz Road, Whitehorse, Yukon on Tuesday, June 17, 2025 at 5:00 pm.

## NOTICE OF MOTIONS

---

	<u>Pages</u>
<i>Resolution 1 – Minutes of the 8<sup>th</sup> CPA Yukon Annual General Meeting of June 17, 2024</i>	3
<i>Resolution 2 – Appointment of Auditors 2025-2026</i>	3
<i>Resolution 3 – Removal of Legacy Provisions</i>	4 - 20
<i>Resolution 4 – Cullen Commission Report Recommendation – Trust Account Oversight</i>	21 - 22
<i>Resolution 5 – New CPA Professional Program</i>	23 - 28

**RESOLUTION 1**     **MINUTES OF THE 8TH CPA YUKON ANNUAL GENERAL MEETING OF JUNE 17, 2024**

Preamble:     As a good governance practice, at every Annual General Meeting, the members are asked to approve the minutes of the previous Annual General Meeting.

**RESOLVED that the minutes of the 8<sup>th</sup> CPA Yukon Annual General Meeting held on June 17, 2024 be approved.**

**RESOLUTION 2**     **APPOINTMENT OF AUDITORS 2025 - 2026**

Preamble:     Each year the Audit Committee evaluates the overall effectiveness of the auditors and makes recommendations to the CPA Yukon Board of Directors for the appointment of auditors for confirmation by the membership.

The following was approved by the board on May 20, 2025: the board recommends to the members of CPA Yukon the appointment of BDO Canada LLP as the external auditor of the Chartered Professional Accountants of Yukon ("CPA Yukon") and its related entities for the year ending March 31, 2026.

**RESOLVED that the appointment of BDO Canada LLP as the external auditor of the Chartered Professional Accountants of Yukon ("CPA Yukon") and its related entities for the year ending March 31, 2026 be hereby approved.**

## **RESOLUTION 3**      **REMOVAL OF LEGACY PROVISIONS**

Preamble:      At the time of unification, the CPA Yukon Bylaws and Bylaw Regulations were drafted to provide for legacy programs and arrangements during a transitional period. These provisions are no longer applicable, and it is proposed that they should be amended or deleted.

This resolution confirms the amendments to CPA Yukon Bylaws 100, 402, 408, 409, 501, 505, 511, 704, 708, 800, 805, 806, 900, 902, 908, 909, 1207, 1209 and 1306. The following was approved by the board on May 20, 2025.

### **PART 1 - DEFINITIONS**

#### **Definitions**

100      ...

**“legacy CA member”** means a CPA member of CPA Yukon who was

- (a)      a member of CA Yukon or a provincial CA body before the transition date,
- (b)      admitted as a CPA member under former Bylaw 501(3) based on successful completion of a legacy CA education program,
- (c)      admitted as a CPA member under Bylaw 501(5) or (7) based on current or former membership in a provincial CA body, or current or former membership in a provincial CPA body as the equivalent of a legacy CA member, or
- (d)      admitted as a CPA member under former Bylaw 501(9) based on having attained a standard of education, training and experience substantially equivalent to the admission requirements for applicants under former Bylaw 501(3) who ~~have~~had successfully completed a legacy CA education program;

...

**“legacy CGA member”** means a CPA member of CPA Yukon who was

- (a)      a member (other than a student member) of CGA Yukon or a provincial CGA body before the transition date,
- (b)      admitted as a CPA member under former Bylaw 501(3) based on successful completion of a legacy CGA education program,
- (c)      admitted as a CPA member under Bylaw 501(5) or (7) based on current or former membership in a provincial CGA body, or current or former membership in a provincial CPA body as the equivalent of a legacy CGA member, or
- (d)      admitted as a CPA member under former Bylaw 501(9) based on having attained a standard of education, training and experience substantially

equivalent to the admission requirements for applicants under former Bylaw 501(3) who ~~have~~ had successfully completed a legacy CGA education program;

...

**“legacy CMA member”** means a CPA member of CPA Yukon who was

- (a) a registered member of CMA Yukon or a provincial CMA body before the transition date,
- (b) admitted as a CPA member under former Bylaw 501(3) based on successful completion of a legacy CMA education program,
- (c) admitted as a CPA member under Bylaw 501(5) or (7) based on current or former membership in a provincial CMA body, or current or former membership in a provincial CPA body as the equivalent of a legacy CMA member, or
- (d) admitted as a CPA member under former Bylaw 501(9) based on having attained a standard of education, training and experience substantially equivalent to the admission requirements for applicants under former Bylaw 501(3) who ~~have~~ had successfully completed a legacy CMA education program;

...

**“other governing body” or “another governing body”** means a body responsible for admission, licensing, registration, investigation or discipline of members of any profession or occupation inside or outside Canada, other than a provincial CPA body ~~or a provincial legacy body~~;

...

**“pre-approved training office”** means

- (a) an authorized practising office, or
- (b) another office described in Bylaws 403(1)(b) to (d)

that is pre-approved for the education and training of students under Bylaw 403 ~~or 409~~;

**“provincial CA body”** means a former body of chartered accountants that was incorporated by an enactment corresponding to the Act or the former CA Act in

- (a) a province or territory of Canada, other than Yukon, or
- (b) Bermuda;

**“provincial CGA body”** means a former body of certified general accountants that was incorporated by an enactment corresponding to the Act or the former CGA Act in a province or territory of Canada, other than Yukon;

**“provincial CMA body”** means a former body of certified management accountants that was incorporated by an enactment corresponding to the Act or the former CMA Act in a province or territory of Canada, other than Yukon;

...

**“public representative”** means a person who is not a member or a student, or a member or a student of a provincial CPA body ~~or provincial legacy body~~;

...

**“transition date”** means ~~the date of coming into force of the Act~~ July 18, 2016.

...

## **PART 4 - STUDENTS**

...

### **CPA Practical Experience Requirements**

402 Students enrolled in the CPA PEP, ~~and persons who are enrolled in or have successfully completed a legacy education program,~~ may satisfy the practical experience requirements required by the board under Bylaw 501(1)(c)

- (a) while employed in a pre-approved training office,
- (b) while employed in an office of an accounting firm or other organization in another province or territory of Canada or Bermuda that is pre-approved for the education and training of students by the provincial CPA body ~~or a provincial legacy body~~ in that jurisdiction, or
- (c) in accordance with criteria approved by the board for experience verification.

...

### **Obligation to Report**

- 408 (1) A student must immediately notify the Registrar, in writing,
- (a) upon becoming bankrupt, including when the student has made an assignment in bankruptcy or when a bankruptcy order has been made against the student under the *BIA*,
  - (b) upon filing, commencing, or consenting to the filing or commencement of an insolvency proceeding,
  - (c) upon being found guilty or pleading guilty to a criminal offence or a violation of the provisions of any securities legislation in effect in any jurisdiction, or
  - (d) upon the suspension or cancellation of the student's enrollment as a student of a provincial CPA body ~~or provincial legacy body~~.

...

## Transition

409 ~~Despite any other requirement in the bylaws, if, before the transition date, the President of CGA Yukon, the President of CA Yukon or the President of CMA Yukon has confirmed the eligibility of an office of a registered firm or other organization referred to in Bylaw 403(1)(b) to (d) for pre-approval for the education and training of students, the office is deemed on the transition date to have been pre-approved for the education and training of students.~~

## PART 5 - MEMBERSHIP

...

### CPA Membership

501 ...

~~(3) Despite subsection (1), an applicant who has successfully completed a legacy education program, including all applicable program, examination and evaluation requirements, and any other applicable admission requirements of the legacy body, on or before any applicable deadline specified in the regulations, may be admitted as a CPA member if the applicant~~

~~(a) satisfies the requirements under subsection (1)(c) and (d) on or before any applicable deadline specified in the regulations, and~~

~~(b) applies for admission as a CPA member within 12 months of successfully completing all applicable program, examination and evaluation requirements of the legacy education program and any other applicable admission requirements of the legacy body, as well as the practical experience requirement.~~

...

(7) Subject to section 11 of the Act and despite subsection (1), a member in good standing of a provincial CPA body ~~or a provincial legacy body~~ may be admitted as a CPA member if the Membership Committee is satisfied that the applicant has attained a standard of education, training and experience substantially equivalent to the admission requirements for students under subsection (1), or for applicants under the former subsection (3) who have successfully completed a legacy education program under subsection (3).

...

~~(9) Despite subsection (1), a member of a professional body outside of Canada or Bermuda having the same or similar objects, standards of education,~~

~~training and experience requirements as a legacy body may be admitted as a CPA member if~~

- ~~(a) the professional body in which the applicant holds membership is recognized by the board for the purpose of admission under this subsection,~~
- ~~(b) the applicant was engaged in the practice of accounting in the jurisdiction in which that professional body is located for a two-year period, or a shorter period considered satisfactory by the Membership Committee, immediately before the applicant was granted membership in that professional body,~~
- ~~(c) the Membership Committee is satisfied that the applicant has attained a standard of education, training and experience substantially equivalent to the admission requirements for applicants who have successfully completed a legacy education program under subsection (3),~~
- ~~(d) the applicant satisfies any other applicable conditions or requirements for admission as a CPA member under any applicable mutual recognition agreement, reciprocal membership agreement, memorandum of understanding or similar agreement between CPA Yukon and that professional body, and~~
- ~~(e) the applicant applies for admission as a CPA member on or before any applicable deadline specified in the regulations.~~

- ~~(10) The Membership Committee may, on grounds it considers appropriate, extend the time for an applicant to apply for admission as a CPA member under subsection (3)(b).~~

...

## **Fellows**

- 505
- (1) The board may make regulations respecting
    - (a) the election of CPA members as fellows,
    - (b) the recognition of the fellowship status of a CPA member who is or was elected or admitted as a fellow by a provincial CPA body or a provincial legacy body, and
    - (c) the revocation of a CPA member's status as a fellow.
  - (2) A CPA member in good standing who, immediately before the transition date, is was
    - (a) recognized by CGA Yukon as a fellow, as a result of having been elected or admitted as a fellow by the Certified General Accountants Association of Canada,
    - (b) a fellow of CA Yukon, or



- (c) recognized by CMA Yukon as a fellow, as a result of having been elected or admitted as a fellow by the Society of Management Accountants of Canada

is deemed to have been elected as a fellow of CPA Yukon.

...

### **Obligation to Report**

- 511 (1) A member must immediately notify the Registrar, in writing,
- (a) upon becoming bankrupt, including when the member has made an assignment in bankruptcy or when a bankruptcy order has been made against the member under the *BIA*,
  - (b) upon filing, commencing, or consenting to the filing or commencement of an insolvency proceeding,
  - (c) upon being found guilty or pleading guilty to a criminal offence or a violation of the provisions of any securities legislation in effect in any jurisdiction, or
  - (d) upon the suspension or cancellation of the member's membership in a provincial CPA body or ~~provincial legacy body~~.

...

## **PART 7 - LICENSURE FOR PUBLIC PRACTICE**

...

### **Applications for Licensure**

704 ...

- (4) The Public Practice Committee must issue a public practice licence to an applicant under subsection (1) who is also a member in good standing of a provincial CPA body or ~~a provincial legacy body~~, if
  - (a) the applicant currently holds equivalent licensure or authorization from that provincial CPA body or ~~provincial legacy body~~ to provide the services that holders of the applicable category of licence are authorized to provide, and
  - (b) the applicant meets any other applicable requirements specified in these bylaws or in the regulations.

...

- (9) Subject to ~~Bylaws~~ Bylaw 705 and 708, a public practice licence issued or renewed under this section is valid until the annual renewal date specified in the regulations, and is subject to renewal on that date.

...

## Transition

708 (1) In this section:

~~“first renewal date” means the first renewal date specified under subsection (3);~~

~~“legacy member” means a legacy CGA member, legacy CA member, legacy CMA member or technologist member.~~

(2) ~~Despite any other requirement in the bylaws, if, before the transition date, the President of CGA Yukon, the President of CA Yukon or the President of CMA Yukon has confirmed the eligibility of a legacy member for licensure in a category of public practice licence established under Bylaw 703, the legacy member is deemed on the transition date to have been issued a public practice licence in that category.~~

(3) ~~A public practice licence deemed to be held by a legacy member under subsection (2) is deemed to be valid until the first renewal date specified in the regulations, and is subject to renewal on that date.~~

(4) ~~The board may make regulations requiring one or more categories of legacy members who are deemed to hold a public practice licence under subsection (2) to pay a special public practice extension fee by a specified date prior to the first renewal date.~~

(5) ~~Despite Bylaws 700(2) and 701(1) and subsections (2) and (3), a legacy member who was entitled immediately before the transition date to provide a service to the public that is included in public practice~~

(a) ~~may provide that service until the first renewal date without current licensure under this Part authorizing the member to provide that service, subject to the other applicable requirements in Bylaws 700 and 701, and~~

(b) ~~must obtain such licensure to be authorized to continue to provide that service on or after the first renewal date.~~

## PART 8 - PROFESSIONAL ACCOUNTING CORPORATIONS

### Applications for Professional Accounting Corporation Permits

800 ...

(6) Subject to ~~Bylaws~~Bylaw 802 ~~and 806~~, a professional accounting corporation permit issued or renewed under this section is valid until the annual renewal date specified in the regulations and is subject to renewal on that date.

...

## Obligation to Report

- 805 (1) A professional accounting corporation must immediately notify the Registrar, in writing,
- (a) upon becoming bankrupt, including when the corporation has made an assignment in bankruptcy or when bankruptcy order has been made against the corporation under the *BIA*,
  - (b) upon filing, commencing, or consenting to the filing or commencement of an insolvency proceeding,
  - (c) upon being found guilty or pleading guilty to a criminal offence or a violation of the provisions of any securities legislation in effect in any jurisdiction, or
  - (d) upon the suspension or cancellation of a permit, licensure or any other authorization issued to the corporation by a provincial CPA body or provincial legacy body.

...

## Transition

- ~~806 (1) Despite any other requirement in the bylaws, if, before the transition date, the chair or the President of CGA Yukon, the President of CA Yukon or the President of CMA Yukon has confirmed the eligibility of a body corporate for a professional accounting corporation permit under section 20(2) of the Act, the body corporate is deemed on the transition date to hold a professional accounting corporation permit under section 20 of the Act.~~
- ~~(2) A professional accounting corporation permit deemed to be held by a body corporate under subsection (1) is deemed to be valid until the first renewal date specified in the regulations and is subject to renewal on that date.~~
- ~~(3) The board may make regulations requiring one or more categories of professional accounting corporations that are deemed to hold a professional accounting corporation permit under subsection (1) to pay a special permit extension fee by a specified date prior to the first renewal date specified under subsection (2).~~

## PART 9 - REGISTERED FIRMS

### Applications for Registration of Firms

900 ...

- (5) Subject to Bylaws Bylaw 905 and 909, registration issued or renewed to a firm is valid until the annual renewal date specified in the regulations, and is subject to renewal on that date.

## Requirements for Registration

- 902 Subject to section 22 of the Act, a firm is eligible for registration or renewal of registration if
- (a) the firm operates or seeks authorization to operate one or more practising offices in Yukon that are authorized or eligible for authorization under Bylaw 904, or
  - (b) the firm is recognized and approved for public practice by a provincial CPA body ~~or provincial legacy body~~, and does not operate or seek to operate a practising office in Yukon.

...

## Obligation to Report

- 908 (1) A registered firm must immediately notify the Registrar, in writing,
- (a) upon becoming bankrupt, including when the firm has made an assignment in bankruptcy or when a bankruptcy order has been made against the firm under the *BIA*,
  - (b) upon filing, commencing, or consenting to the filing or commencement of an insolvency proceeding,
  - (c) upon being found guilty or pleading guilty to a criminal offence or a violation of the provisions of any securities legislation in effect in any jurisdiction, or
  - (d) upon the suspension or cancellation of registration, licensure or any other authorization issued to the firm by a provincial CPA body ~~or provincial legacy body~~.

...

## Transition

- ~~909 (1) Despite any other requirement in the bylaws, if, before the transition date, the President of CGA Yukon, the President of CA Yukon or the President of CMA Yukon has confirmed the eligibility of a firm for registration under section 22(1) of the Act, the firm is deemed on the transition date to have been registered under section 22(1) of the Act.~~
- ~~(2) Registration deemed to have been granted to a firm under subsection (1) is deemed to be valid until the first renewal date specified in the regulations, and is subject to renewal on that date.~~
- ~~(3) The board may make regulations requiring one or more categories of firms that are deemed to hold registration under subsection (1) to pay a special registration extension fee by a specified date prior to the first renewal date specified under subsection (2).~~

## PART 12 - DISCIPLINE

...

### Notice of Decision and Order

1207 ...

- (2) The panel must deliver its determination, order and reasons to
  - (a) the board,
  - (b) the respondent,
  - (c) the chair of the Investigation Committee,
  - (d) the chair of the Public Practice Committee, if
    - (i) the hearing involved any matter that was the subject of a report by the Public Practice Committee under Bylaw 1006, or
    - (ii) the determination or order affect the ability of the respondent to engage in public practice, and
  - (e) every provincial CPA body ~~and provincial legacy body~~.

...

### Transition

~~1209 A panel of the Disciplinary Committee of CPABC, exercising the delegated authority of the Discipline Tribunal of CA Yukon or the Professional Conduct Committee of CMA Yukon, must follow the procedures that were established by the applicable legacy body before the transition date, so far as those procedures are consistent with the Act, in respect of any inquiry that is continued under section 67(2) as a hearing under the Act.~~

## PART 13 - GENERAL

...

### Notification and Disclosure

- 1306 (1) Subject to any limitations specified by the board, the Registrar may notify all members, provincial CPA bodies ~~and provincial legacy bodies~~, other governing bodies, or the public, in such manner as the Registrar sees fit, of
- (a) the suspension or cancellation of the membership or public practice licensure of a member, the enrollment of a student, the permit of a professional accounting corporation, the registration of a registered firm or the authorization of an authorized practising office of a registered firm, or

- (b) the imposition of a restriction on the right of a member or registered firm to engage in public practice.
- (2) Subject to any limitations specified by the board, the Registrar may disclose to a provincial CPA body, ~~a provincial legacy body or an other~~ another governing body
  - (a) facts, information or records relating to a matter referred to in subsection (1)(a) or (b),
  - (b) facts, information or records pertaining to an ongoing or completed investigation under Part 11 or a hearing under section 38 of the Act, or
  - (c) other facts, information or records obtained or provided under the Act or these bylaws, or under the former CA Act, the former CGA Act or the former CMA Act or the former bylaws thereunder
 for the purpose of admission, licencing, registration, investigation or discipline of members, bodies corporate or firms regulated by that body.

...

**RESOLVED that the amendments to Bylaws 100, 402, 408, 409, 501, 505, 511, 704, 708, 800, 805, 806, 900, 902, 908, 909, 1207, 1209 and 1306 (additions underlined and deletions shown as ~~strikeouts~~) that were approved by the board on May 20, 2025, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the *Act*.**

### **Amendments to Bylaw Regulations**

On May 20, 2025, the board also approved the following amendments to the bylaw regulations, to come into effect at the same time as the above bylaw amendments. They are not part of the resolution to be voted on.

#### **PART 5 - MEMBERSHIP**

##### **Limitations on Registrar's Authority**

- 500/1      (1) Subject to subsection (3), the Registrar must not exercise the authority of the Membership Committee to admit a person to membership in CPA Yukon if
- (a) the applicant is a former member applying for readmission, other than an applicant who is currently a member in good standing of a provincial CPA body ~~or a provincial legacy body~~,
  - (b) the applicant's application is under Bylaw 501(4),

- (c) the applicant is a student who was re-enrolled as a student after the student's enrolment was cancelled
  - (i) under section 39(1)(b) of the Act, or
  - (ii) under Bylaw 406,
- (d) a finding or determination has otherwise previously been made by a committee of CPA Yukon, a legacy body, a provincial CPA body or a provincial legacy body that the applicant was incompetent or unfit to practise, committed professional misconduct, engaged in conduct unbecoming a member, or contravened the Act, bylaws or Rules of Professional Conduct or corresponding legislation, bylaws or rules, or
- (e) the applicant has been convicted of a criminal offence or a violation of the provisions of any securities legislation in effect in any jurisdiction.

...

### **Deadlines for Legacy Applicants**

- ~~501/2 (1) An applicant applying for admission as a CPA member under Bylaw 501(3) on the basis of successful completion of a legacy CGA education program~~
- ~~(a) must successfully complete the practical experience requirement
 
    - ~~(i) on or before August 31, 2018, or~~
    - ~~(ii) if the applicant completes the practical experience requirements required by the board for applicants under Bylaw 501(1), on or before June 30, 2020, and~~~~
  - ~~(b) must successfully complete CGA Yukon's degree requirement on or before June 30, 2020.~~
- ~~(2) An applicant applying for admission as a CPA member under Bylaw 501(3) on the basis of successful completion of a legacy CA education program must successfully complete the practical experience requirement~~
- ~~(a) on or before August 31, 2018, or~~
  - ~~(b) if the applicant completes the practical experience requirements required by the board for applicants under Bylaw 501(1), on or before June 30, 2020.~~
- ~~(3) An applicant applying for admission as a CPA member under Bylaw 501(3) on the basis of successful completion of a legacy CMA education program must successfully complete the practical experience requirement~~
- ~~(a) on or before August 31, 2018, or~~

- (b) ~~if the applicant completes the practical experience requirements required by the board for applicants under Bylaw 501(1), on or before June 30, 2020.~~

## Election of Fellows

505/1 ...

- (4) The Registrar must, at the request of a CPA member in good standing, admit the CPA member as a fellow if
- (a) the CPA member is a member in good standing of a provincial CPA body ~~or provincial legacy body~~,
  - (b) the CPA member has been elected or admitted as a fellow of the provincial CPA body ~~or provincial legacy body~~ referred to in paragraph (a), or was elected or admitted as a fellow of a provincial legacy body in that province.
  - (c) the CPA member provides evidence satisfactory to the Registrar of that election or admission, and
  - (d) the CPA member's fellowship status has not previously been revoked under subsection (6) or (7).

...

- (7) The board may revoke a CPA member's status as a fellow if
- (a) an order is made against the CPA member under section 39(1) of the Act that does not result in the immediate revocation of the CPA member's fellowship status under subsection (6)(a),
  - (b) the membership of the CPA member is suspended or cancelled for a reason that does not result in the immediate revocation of the CPA member's fellowship status under subsection (6),
  - (c) the CPA member becomes a bankrupt, including having made an assignment in bankruptcy or a receiving order being granted against the CPA member,
  - (d) the CPA member takes the benefit, including the filing of a proposal, of statutory provisions for insolvent debtors,
  - (e) the CPA member is found guilty or pleads guilty to a criminal offence or a violation of the provisions of any securities legislation in effect in any jurisdiction, or
  - (f) the CPA member's membership in, or fellowship status with, a provincial CPA body ~~or provincial legacy body~~ is suspended or cancelled.



## PART 6 - CONTINUING PROFESSIONAL DEVELOPMENT

### Definitions

600/1 In this Part:

...

**“legacy requirements”** means, in respect of a legacy member, all applicable continuing professional development requirements previously established by the legacy member’s legacy body that were in effect immediately before the transition date;

**“qualifying hours”** means hours of learning activities satisfying criteria approved by the Membership Committee, ~~and includes qualifying hours completed by a legacy member before the transition date;~~

...

### Continuing Professional Development Program: Basic Requirements

600/2 ...

~~(5) A technologist member~~

~~(a) is not required to satisfy the requirements in Regulation 600/2(2)(a) for the 2016 calendar year, and~~

~~(b) is not required to satisfy the requirements in Regulation 600/2(2)(b) for the three calendar year periods from 2014 to 2016, from 2015 to 2017, or from 2016 to 2018.~~

...

### Continuing Professional Development Program: Post-Admission Requirement for Foreign Qualified Members

600/3 (1) The following members must comply with the additional post-admission requirement prescribed in subsection (2), unless exempted from that requirement under subsection (5) or Bylaw 600(3):

(a) a member who is admitted as a CPA member under Bylaw 501(8) ~~or (9)~~ on the basis of membership in a professional body outside of Canada and Bermuda that is specified by the board for the purposes of this subsection;

(b) a member who is admitted as a CPA member under Bylaw 501(7) on the basis of membership in a provincial CPA body ~~or provincial legacy body~~, and who

(i) was initially admitted as a member of a provincial CPA body ~~or provincial legacy body~~ on the basis of membership in a professional body outside of Canada

- and Bermuda that is specified by the board for the purposes of this subsection, and
- (ii) has not already satisfied the requirement prescribed in subsection (2).
- (2) A member described in subsection (1) must complete any coursework that may be required by the Membership Committee in accordance with subsection (3) within two years of the date of their initial admission as
- (a) a CPA member, or
- (b) a member of a provincial CPA body ~~or provincial legacy body~~.
- ...
- (5) A member described in subsection (1) who successfully completes the CPA Reciprocity Examination established by CPA Canada within the time required to complete the coursework described in subsection (2) is exempt from the requirement to complete that coursework if the member
- (a) was admitted as a CPA member under Bylaw 501(8) ~~or (9)~~ on the basis of membership in a professional body outside of Canada and Bermuda that is specified by the board for the purposes of this subsection, or
- (b) was admitted as a CPA member under Bylaw 501(7) on the basis of membership in a provincial CPA body ~~or provincial legacy body~~, and was initially admitted as a member of a provincial CPA body ~~or provincial legacy body~~ on the basis of membership in a professional body outside of Canada and Bermuda that is specified by the board for the purposes of this subsection.

**~~Continuing Professional Development Program: Post-Admission Requirement for Legacy CGA Members~~**

- ~~600/4 (1) The following legacy CGA members must comply with the additional post-admission requirement prescribed in subsection (2), unless exempted from that requirement under Bylaw 600(3):~~
- ~~(a) a legacy CGA member who is admitted as a CPA member under Bylaw 501(3) based on successful completion of a legacy CGA education program;~~
- ~~(b) a legacy CGA member who is admitted as a CPA member under Bylaw 501(7) on the basis of membership in CPABC as the equivalent of a legacy CGA member, and who has not already satisfied the requirement prescribed in subsection (2).~~
- ~~(2) A legacy CGA member described in subsection (1) must complete an ethics course acceptable to the Membership Committee before the end of the first calendar year after the calendar year of their initial admission as a CPA member or a member of CPABC.~~

- ~~(3) — Hours of coursework completed under subsection (2) may be counted as qualifying hours under Regulation 600/2 for the applicable calendar year or three calendar year period in which they are completed.~~

...

## **PART 7 - LICENSURE FOR PUBLIC PRACTICE**

...

### **First Renewal Date**

- ~~708/1 — The first renewal date for a public practice licence deemed to be held by a legacy member under Bylaw 708(2) is September 1, 2017.~~

### **Special Public Practice Extension Fee**

- ~~708/2 — (1) — Every legacy CGA member, legacy CA member, legacy CMA member and technologist member who is deemed to have been issued a public practice licence under Bylaw 708(2) must pay a special public practice extension fee in the amount required by the board in respect of the period from September 1, 2016 to August 31, 2017.~~
- ~~(2) — The special public practice extension fee referred to in subsection (1) is due and payable on September 1, 2016.~~

## **PART 8 - PROFESSIONAL ACCOUNTING CORPORATIONS**

...

### **First Renewal Date**

- ~~806/1 — The first renewal date for a professional accounting corporation permit deemed to be held by a body corporate under Bylaw 806(1) is April 1, 2017.~~

## **PART 9 - REGISTERED FIRMS**

...

### **First Renewal Date**

- ~~909/1 — The first renewal date for the registration deemed to have been granted to a firm under Bylaw 909(1) is September 1, 2017.~~

### **Special Registration Extension Fee**

- ~~909/2 — (1) — Every firm that is deemed to have been registered under section 22(1) of the Act as a result of the President of CGA Yukon, the President of~~

CA Yukon or the President of CMA Yukon confirming the firm's eligibility under Bylaw 909(1) must pay a special registration extension fee in the amount required by the board in respect of the period from September 1, 2016 to August 31, 2017.

- (2) ~~The special registration extension fee referred to in subsection (1) is due and payable on September 1, 2016.~~

## PART 13 - GENERAL

...

### Transition

1301/2 (1) ~~In this section:~~

~~“legacy requirements” means, in respect of a legacy member or a registered firm in which a legacy member holds a proprietary interest, all applicable professional liability insurance requirements previously established by the legacy member’s legacy body that were in effect immediately before the transition date;~~

~~“pre-existing coverage” means professional liability insurance coverage from the same insurance provider with which a legacy member or registered firm maintained professional liability insurance coverage immediately before the transition date.~~

- (2) ~~Before September 1, 2020,~~

- (a) ~~a registered firm in which one or more legacy members holds a proprietary interest is deemed to satisfy the requirements in Regulation 1301/1(1) and (4) if the firm maintains pre-existing coverage that satisfies the legacy requirements of the legacy body of each legacy member holding a proprietary interest in the firm, and~~
- (b) ~~a legacy member is deemed to satisfy the requirements in Regulation 1301/1(2), (4) and (5) if the member maintains pre-existing coverage that satisfies the legacy requirements of the member’s legacy body.~~

## **RESOLUTION 4**

## **CULLEN COMMISSION REPORT RECOMMENDATIONS – TRUST ACCOUNT OVERSIGHT**

Preamble: The Commission of Inquiry into Money Laundering in BC (the “Cullen Commission”) made various recommendations directed at CPABC. One of the recommendations was for CPABC to implement a trust account auditing regime. CPABC implemented a trust account auditing regime in 2024, and the proposed Bylaw amendment and new Bylaw allow for the establishment of a trust account oversight program in CPA Yukon.

This resolution confirms the amendments to CPA Yukon Bylaw 100 and the addition of new CPA Yukon Bylaw 1300.1. The following was approved by the board on May 20, 2025.

### **PART 1 - DEFINITIONS**

#### **Definitions**

100 In these bylaws and the regulations, unless the context requires a contrary meaning:

...

“**transition date**” means July 18, 2016;

“**trust agreement**” means any agreement between a member or registered firm and another person governing the handling and administration of trust funds, including but not limited to an agreement establishing

(a) a legal trust for which the member or registered firm is the trustee, or

(b) any other relationship whereby the member or registered firm receives trust funds;

“**trust funds**” means funds directly related to professional services that are received by a member or registered firm acting in that capacity to be held or disbursed on the instructions of the person from whom or on whose behalf the funds are received, but do not include funds received by a member acting solely in a personal capacity as executor, power of attorney or personal representative for another individual or estate, or as trustee of a trust solely for the benefit of the member’s family members;

...

### **PART 13 - GENERAL**

...

#### **Trust Funds**

1300.1 (1) The board may make regulations establishing standards and requirements applicable to the administration of trust funds by members and registered firms.

(2) Every member or registered firm that administers trust funds must comply with

(a) any applicable trust agreement, and

(b) any standards and requirements established under subsection (1).

**RESOLVED** that the amendments to Bylaws 100, and the addition of new Bylaw 1300.1 (additions underlined) that were approved by the board on May 20, 2025, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the *Act*.

### **Amendments to Bylaw Regulations**

On May 20, 2025, the board also approved the following amendment to the bylaw regulations, to come into effect at the same time as the above bylaw amendments. It is **not** part of the resolution to be voted on.

### **PART 13 – GENERAL**

#### **Trust Funds**

1300.1/1 (1) The standards and requirements set out in this section are established for the purpose of Bylaw 1300.1(1).

(2) Members or registered firms that administer trust funds must provide information about their trust funds to CPA Yukon by completing and delivering any form required by the Registrar for that purpose.

(3) A member or registered firm must make their records respecting trust funds available for inspection by CPA Yukon or by another person appointed by the Registrar for the purpose of monitoring compliance with standards and requirements for the administration of trust funds, except for records respecting

(a) a bankruptcy or insolvency trust or other trust or estate that is subject to court review and approval, or

(b) a trust that is subject to regulatory oversight by another governing body under the *Legal Profession Act, 2017*, the *Real Estate Agents Act* or another similar enactment.

## **RESOLUTION 5**      **CPA PROFESSIONAL PROGRAM**

Preamble:      A new CPA professional program under section 17(1)(a) of the Act, is expected to be launched in 2027 to ensure excellence in pre-certification education.  
Bylaw and Bylaw Regulation amendments are proposed to establish the new CPA professional program.

This resolution confirms the amendments to CPA Yukon Bylaws 100, 402, 405.1, 405.2, 405.3, 406 and 501. The following was approved by the board on May 20, 2025.

### **PART 1 - DEFINITIONS**

#### **Definitions**

100      ...

“**CPA PEP**” means the CPA Professional Education Program ~~or successor program~~ established by CPA Yukon under section 17(1)(a) of the Act;

“**CPA Professional Program**” means the new CPA professional program to be established by CPA Yukon in or after 2027 under section 17(1)(a) of the Act, and includes all applicable education, examination and experience requirements for students in that program;

...

### **PART 4 - STUDENTS**

...

#### **CPA Satisfaction of Practical Experience Requirements for CPA PEP Students**

402      ~~Students enrolled in the CPA PEP~~ students may satisfy the practical experience requirements required by the board under Bylaw 501(1)(c) before a date specified in the regulations

- (a)      while employed in a pre-approved training office,
- (b)      while employed in an office of an accounting firm or other organization in another province or territory of Canada or Bermuda that is pre-approved for the education and training of students by the provincial CPA body in that jurisdiction, or
- (c)      in accordance with criteria approved by the board for experience verification.

...

### **Failure to Successfully Complete CPA PEP or CPA Professional Program Module or Examination**

- 405.1 (1) Subject to subsection (2), if the Registrar or the post-secondary institution or other educational body referred to in section 17(1)(b) of the Act determines that a CPA PEP student or CPA Professional Program student has failed to successfully complete a required module, examination or other mandatory component of the CPA PEP applicable educational program after the student has exhausted all permitted opportunities to attempt to do so, the enrollment of the student with CPA Yukon is cancelled.
- (2) The Registrar or the post-secondary institution or other educational body referred to in section 17(1)(b) of the Act may, on grounds they consider appropriate, grant a student an additional opportunity to attempt a required module, examination or other mandatory component of the CPA PEP or CPA Professional Program.

### **Deadline to Complete CPA PEP and Practical Experience Requirements**

- 405.2 (1) Subject to subsection (3), if a CPA PEP student does not successfully complete all applicable program, examination and evaluation requirements within the time required ~~by the board under section 16(a) of the Act or by the post-secondary institution or other educational body referred to in section 17(1)(b) of the Act, for CPA PEP students without transitioning to the CPA Professional Program,~~ the enrollment of the student with CPA Yukon is cancelled.
- (2) Subject to subsection (3), if a CPA PEP student does not successfully complete the practical experience requirements required by the board under Bylaw 501(1)(c) within the time required by the board under section 16(a) of the Act ~~or by the post-secondary institution or other educational body referred to in section 17(1)(b) of the Act, without transitioning to the CPA Professional Program,~~ the enrollment of the student with CPA Yukon is cancelled.
- (3) The Registrar may, on grounds they consider appropriate, extend the time for a CPA PEP student to complete any applicable program, examination and evaluation requirements under subsection (1), or the time for a CPA PEP student to complete the practical experience requirements under subsection (2).

### **Deadline to Complete CPA Professional Program Requirements**

- 405.3 (1) Subject to subsection (2), if a CPA Professional Program student does not successfully complete all applicable education, examination and experience requirements within the time required for students in that program, the enrollment of the student with CPA Yukon is cancelled.



- (2) The Registrar may, on grounds they consider appropriate, extend the time for a CPA Professional Program student to complete any applicable education, examination or experience requirements under subsection (1).

### **Deadline to Apply for Admission as a Member**

- 406 (1) Subject to subsection ~~(2), (3)~~, if a CPA PEP student does not apply for admission as a CPA member within 12 months of successfully completing all applicable program, examination and evaluation requirements of that program, as well as the practical experience requirements, the enrollment of the student with CPA Yukon is cancelled.
- (2) Subject to subsection (3), if a CPA Professional Program student does not apply for admission as a CPA member within 12 months of successfully completing all applicable education, examination and experience requirements of that program, the enrollment of the student with CPA Yukon is cancelled.
- ~~(2)~~(3) The Membership Committee may, on grounds it considers appropriate, extend the time for a student to apply for admission as a CPA member under subsection (1) or (2).

...

## **PART 5 - MEMBERSHIP**

...

### **CPA Membership**

- 501 (1) In addition to the requirements in section 10(1)(a) to (d) of the Act, an applicant under section 10 of the Act must meet the following further requirements for admission as a CPA member under section 10(1)(e) of the Act:
- (a) enrollment as a student of CPA Yukon;
  - (b) successful completion of the CPA PEP, including all applicable program, examination and evaluation requirements;
  - (c) satisfaction of the applicable practical experience requirements required by the board;
  - (d) any other applicable requirements specified in the regulations for CPA PEP students.
- (1.1) Despite subsection (1), a student of CPA Yukon in the CPA Professional Program may be admitted as a CPA member if the student
- (a) successfully completes all applicable education, examination and experience requirements of the CPA Professional Program, and
  - (b) any other applicable requirements specified in the regulations for CPA Professional Program students.

...

**RESOLVED** that the amendments to Bylaws 100, 402, 405.1, 405.2, 405.3, 406 and 501 (additions underlined) that were approved by the board on May 20, 2025, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the Act.

## **Amendments to Bylaw Regulations**

On May 20, 2025, the board also approved the following amendments to the bylaw regulations, to come into effect at the same time as the above bylaw amendments. They are not part of the resolution to be voted on.

### ***II. Bylaw Regulation Amendments***

#### **PART 2 - CPA YUKON BOARD, GENERAL MEETINGS AND OFFICERS**

...

#### **Delegation to CPABC**

211/1      ...

- (2) Without limiting the generality of subsection (1), CPA Yukon delegates authority to CPABC
  - (a) to establish educational programs for students under section 17(1)(a) of the Act, including the CPA PEP program and CPA Professional Program described in Bylaw 100,
  - (b) to deliver the CPA PEP program and CPA Professional Program, including
    - (i) the enrollment and training of students,
    - (ii) the conduct and delivery of examinations,
    - (iii) the establishment and collection of fees, dues and assessments under section 18(a) or (b) of the Act that are payable by applicants for enrollment as a student and by students, and
    - (iv) the exercise of any other functions of the board under sections 13 and 16 of the Act in respect of the CPA PEP program and CPA Professional Program, and
  - (c) to make arrangements or enter into an agreement with a post-secondary institution or other educational body under section 17(1)(b) in respect of the delivery of the CPA PEP program and CPA Professional Program, including

- (i) the training of students, the conduct and delivery of examinations, and the exercise of any other functions of the board under sections 13 and 16 of the Act in respect of the CPA PEP program and CPA Professional Program,
- (ii) the exercise of the Registrar's authority under Bylaw 400 with respect to the processing of applications for enrollment of students with CPA Yukon who satisfy the applicable qualifications and prerequisites for either the CPA PEP program or the CPA Professional Program, and
- (iii) the exercise of the Registrar's authority under Bylaw 1302 with respect to a student's failure to pay any fee, dues or assessment required under section 18(a) or (b) of the Act.

...

#### **PART 4 - STUDENTS**

...

#### **CPA Western School of Business**

- 401/1      (1)      Subject to subsection (2), CPABC is authorized to make arrangements or enter into an agreement with the CPA Western School of Business under section 17(1)(b) of the Act respecting the delivery of the CPA PEP program and CPA Professional Program, including
- (a) the performance by the CPA Western School of Business of CPABC's delegated authority with respect to the processing of applications for enrollment of students ~~in the CPA PEP program~~, the training of students, the conduct and delivery of examinations, the collection of fees, dues and assessments established under section 18(a) or (b) of the Act that are payable by applicants for enrollment as a student and by students, and any other functions of the board under sections 13 and 16 of the Act in respect of the CPA PEP program and CPA Professional Program, and
  - (b) the exercise by the CPA Western School of Business of the Registrar's authority described in Regulation 211/1(2)(c)(ii) and (iii).
- (2)      Any arrangements or agreement under subsection (1) respecting the CPA Western School of Business's processing of applications for enrollment of students ~~in the CPA PEP program~~ must require the CPA Western School of Business to refer an application to CPA Yukon, for the Registrar or Membership Committee to review and determine whether the applicant meets the good character requirement in accordance with Bylaw 400(3)(b) and (4), if there is any reason to

question whether the applicant meets the good character requirement in accordance with any criteria or guidelines established by CPA Yukon.

### **Satisfaction of Practical Experience Requirements for CPA PEP Students**

402/1 A CPA PEP student must satisfy the applicable practical experience requirements required by the board under Bylaw 501(1)(c) before January 1, 2029.

...

## **PART 5 - MEMBERSHIP**

### **Limitations on Registrar's Authority**

500/1 ...

- (3) The Registrar is not required to refer an application described in subsection (1)(c)(i), (d) or (e) to the Membership Committee for its review under subsection (2), and may exercise the authority of the Membership Committee to admit the applicant as a CPA member, if
  - (a) the applicant is currently enrolled as a student and applying for admission as a CPA member under Bylaw 501(1) or (1.1),
  - (b) the Membership Committee previously determined that the applicant met the good character requirement under Bylaw 400(3)(b)(ii),
  - (c) the Registrar is satisfied that there is no additional information the Membership Committee did not consider when it determined that the applicant met the good character requirement under Bylaw 400(3)(b)(ii) that gives rise to any reason to question whether the applicant currently meets the good character requirement under section 10(1)(c) of the Act and Bylaw 500(3)(a), and
  - (d) the Registrar is satisfied that the applicant meets all other applicable requirements for admission as a CPA member under Bylaw 501(1) or (1.1).

### **CPA Membership**

501/1 In addition to the requirements in section 10(1)(a) to (d) of the Act and section 501(1)(a) to (c) of the bylaws, a CPA PEP student who applies for admission as a CPA member under Bylaw 501(1) an applicant under section 10 of the Act must successfully complete professional development coursework required by the board before being admitted as a CPA member.