

### **CPAEF Doctoral Support Program**

The CPA Education Foundation of BC (CPAEF) provides financial support for CPABC or CPA Yukon members pursuing doctoral studies, which will prepare them for a career in teaching and/or research in accounting, assurance or taxation.

The program has the following objectives:

- to help assure a continuing supply of qualified teachers in accounting, assurance and taxation in BC universities;
- to enhance the long-run research capabilities of the accounting profession;
- to encourage the development of doctoral programs supporting the advancement of accounting in BC.

#### *Nature of support:*

The CPAEF Doctoral Support Program will provide selected recipients with forgivable loans to a maximum of \$10,000 per annum for up to four years. This loan will be forgiven if the following conditions are met:

- the recipient remains a member in good standing of CPABC or CPA Yukon;
- completes all requirements for their degree and successfully earns a doctorate within five years of commencing the doctoral program; and
- teaches accounting at an approved BC university immediately upon completion of their doctorate, one year of teaching for each year of support.

Failure to satisfy the above conditions may require the recipient to immediately repay any loan(s) granted. If unable to repay immediately, the loan will accrue interest at the prime rate of interest charged by the CPAEF's bank.

#### *Eligibility for the Program:*

To be considered for support under the program, an applicant must:

- demonstrate admission to a recognized Doctoral program and/or be in the course work stage of the doctoral program
- demonstrate that the planned course of studies will prepare them for a career in teaching and research in accounting, assurance or taxation and that their studies include a concentration in one or more of these fields;

- have one year of full-time teaching experience at the university level, or have demonstrated ability and interest in teaching; and
- be a resident member of CPABC or CPA Yukon with a permanent residence in BC or the Yukon at time of application.

Applicants already in a doctoral program may apply, provided they meet the eligibility requirements and are prepared to accept the conditions of the program. Recipients must be willing to sign an agreement acknowledging the terms of the loan, including forgiveness and repayment.

*Administration of the Program and Selection of Candidates:*

The guidelines for the selection of recipients include the following:

- evaluation of the applicant's academic and professional preparation for a program of studies at the doctoral level. As evidence, the CPAEF will examine transcripts of academic work, letters of reference concerning academic and professional accomplishment and potential, and standing in professional examinations;
- assessment of the applicant's background to determine interest, ability and suitability as a teacher and researcher at the university level. As evidence, the CPAEF will review letters of reference from academic and professional colleagues concerning the candidate's ability and accomplishments;
- consideration of the applicant's available alternate sources of financial assistance for the doctoral program; and
- an interview may be requested.

To apply for doctoral support, contact the CPAEF.