



Advanced Certificate of Accounting & Finance

Presented:

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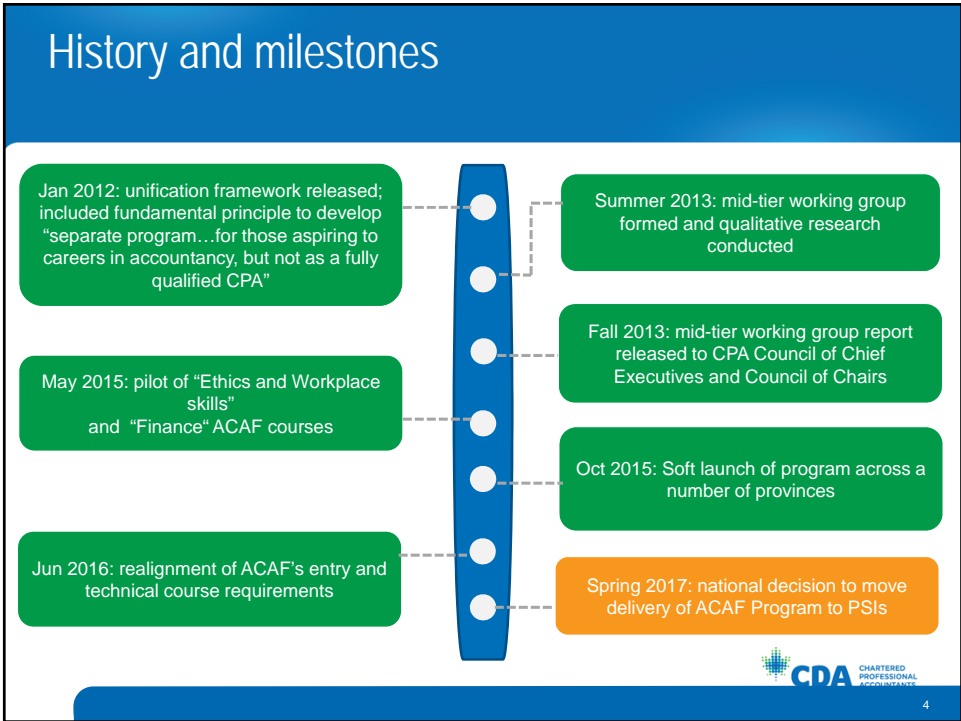
May 26, 2017

Overview

- History and milestones
- ACAF program
- Benefactors
- ACAF accreditation
- Program comparative



History and milestones



ACAF program



ACAF program



ACAF program

Program key features

- **Applied:** should use authentic business scenarios with hands-on use of accounting and business software
- **Attainable:** should be achievable within 1 year of completing a diploma in Accounting
- **Relevant:** contains electives in areas of student interest and employer need
- **Integrated:** should provide valuable workplace skills such as ethics and communications woven into the program
- **Regulated:** ACAF is a national certificate, not a professional designation; however, **plans will be to regulate active ACAF holders**



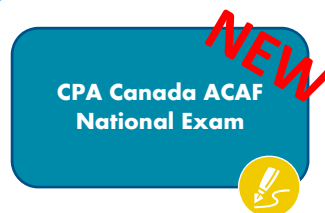
1. Ethics and Workplace Skills (formerly Intro to ACAF)
- 2 & 3. Electives (Choose two)
 - Applied External Audit
 - Applied Personal and Corporate Taxation
 - Public Sector Financial Management Practice
 - Not-for-Profit Accounting and Related Topics
4. Accounting Software Application
5. Business Applications



ACAF program

ACAF National examination key features

- **Exam eligibility:** successful completion of entry, technical, and applied ACAF courses. Apply within **two years** of ACAF program completion - technical and ACAF electives not older than ten years.
- **Duration:** four hours
- **Format:** multiple choice and written response to case-based questions
- **Re-write:** three attempts
- **Transition:** Students who complete ACAF's Business Applications course before December 2017 are exempt from the ACAF National Examination




Benefactors



Benefactors

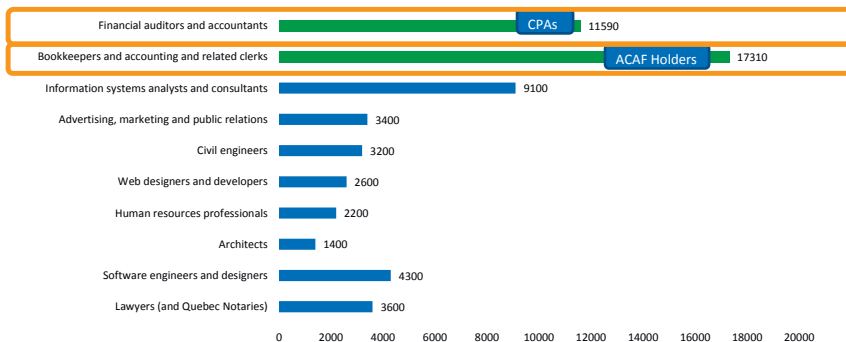
<div style="background-color: #0056b3; color: white; padding: 5px; text-align: center; font-weight: bold;">Government</div> <ul style="list-style-type: none"> High level of standardized education to serve public interest Necessary supply of mid-tier accountants Electives incorporate public-sector content 	<div style="background-color: #2e9e90; color: white; padding: 5px; text-align: center; font-weight: bold;">Employers</div> <ul style="list-style-type: none"> Job-ready and technically proficient mid-tier accountants Access to important immigrant labour market "Common bar" for recruiting Alternative to offshoring 	<div style="background-color: #f4a460; color: white; padding: 5px; text-align: center; font-weight: bold;">PSIs</div> <ul style="list-style-type: none"> Partnerships with post-secondary educators
<div style="background-color: #008000; color: white; padding: 5px; text-align: center; font-weight: bold;">ACAF prospects/students</div> <ul style="list-style-type: none"> Career path for those not wanting to be professional accountants (international and/or domestic) Stepping stone to stable employment Stepping stone to CPA program Nationally recognized 	<div style="background-color: #666666; color: white; padding: 5px; text-align: center; font-weight: bold;">CPA profession</div> <ul style="list-style-type: none"> High-quality training in the mid-tier sector Prevents competitive entry Boosts national presence 	<div style="background-color: #cccccc; color: black; padding: 5px; text-align: center; font-weight: bold;">CPA members</div> <ul style="list-style-type: none"> Clear differentiation between CPA and mid-tier workforce Access to highly trained technical accountants



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Benefactors – employers (gov't)

BC's Top Occupations Job Openings 2015 -2025



Data Source: BC Labour Market and Industry Data www.workbc.ca



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Benefactors – ACAF graduates



Job Opportunities

- Financial Analyst
- Accounting Assistant
- Audit/Tax Technician

Salary Expectations

- \$50,000+



ACAF accreditation



Accreditation Standards



CPA National
Accreditation Standards
for the ACAF Program
and Applied Courses

Effective: May 19, 2017



CPA CANADA ADVANCED CERTIFICATE IN ACCOUNTING AND FINANCE (ACAF)



Accreditation Standards

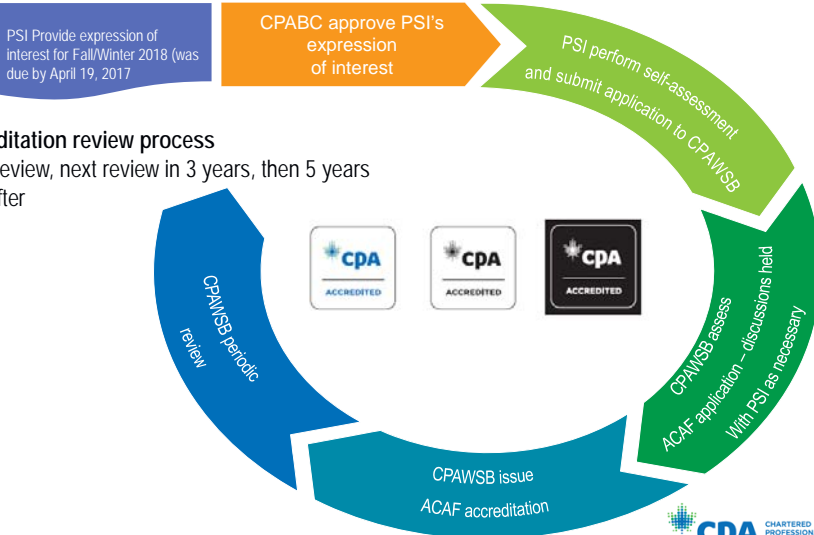
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CPA national accreditation standards for the ACAP program and applied courses

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Accreditation Process



Program comparative: ACAF vs. PEP

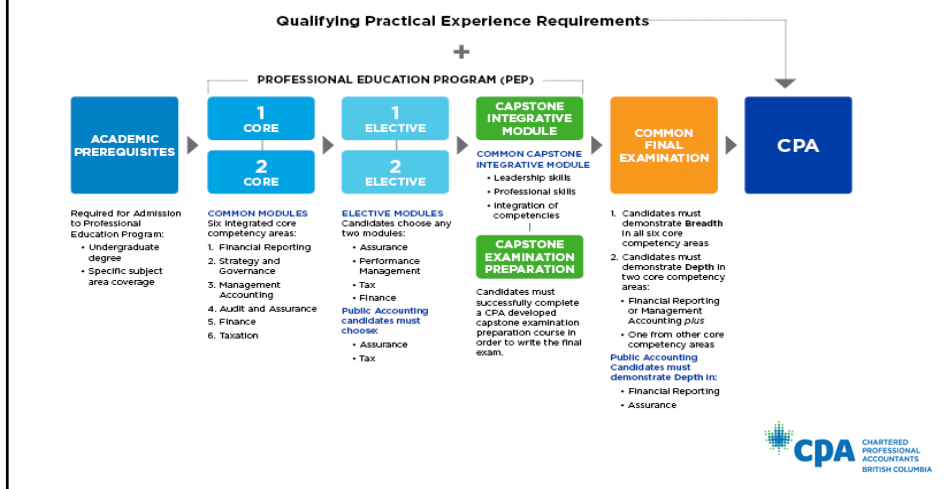


ACAF program



Program comparative

CPA Professional Education Program (PEP)



Program comparative

CPA Professional Education Program (PEP)

I want to ...

- ✓ be recognized as a professionally designated accountant in Canada (CPA).
- ✓ earn a professional designation that is globally recognized.
- ✓ pursue a successful accounting career at the *senior level*.
- ✓ earn starting annual salary of \$100,000+
- ✓ opportunity to become licensed in order to perform assurance engagements and sign off on financial statements as a public practitioner.

I have ...

- ✓ a 4 year post-graduate degree
- ✓ 3-5 years to invest in pursuing additional education
 - ✓ Time, Money, Aptitude

Advanced Certificate in Accounting & Finance Program

I want to ...

- ✓ be recognized as an individual with **superior** technical financial skills
- ✓ earn a certificate that is recognized across Canada
- ✓ pursue a successful accounting career at the *intermediate level*.
- ✓ earn starting annual salary of \$50,000+.

I have...

- ✓ a 2 – 3 year accounting diploma
- ✓ 1-2 years to invest in pursuing additional education



