

CPD RETIREMENT EXEMPTION FORM Calendar Year 2020

First Name

Last Name

CPA ID #

You must apply separately for a dues reduction as the criteria are different.

You may apply for an exemption from your CPD requirements if:

CPD RETIREMENT EXEMPTION

- I am at least 55 years of age as of December 31, 2020;
- I expect to earn less than \$32,300 of Gross Active income during my first full calendar year of retirement and all subsequent years;
- I do not engage in public practice as defined in CPABC's Bylaws (includes full-time, part-time or seasonal employees of registered firms); and
- I do not serve on the board or governing body of a public company or reporting issuer as defined in CPABC's Code of Professional Conduct.

Declaration:

I declare that I meet all of the above criteria, and that should my situation change such that I no longer meet all of the above criteria during the year or in future years, I will promptly notify CPABC's CPD Administrator.

Date of Retirement: _____

Signature: _____

Date: _____

**Gross Active Income is Active Income, however includes gross revenues related to professional activities from self-employment sources, regardless of the business structure used (e.g., sole-proprietorship, corporation, etc.). Active income includes gross income from employment, director's fees, and net income from self-employment. Active income does not include EI, pension income, investment income, support payments, or disability income. All other sources of income shall be considered "active." CPABC reserves the right to request proof of income. The income threshold is adjusted annually. Income is based on individual earnings, not family/household income.*

For the protection of your privacy, please do not email completed forms to us. Please fax to 604 235.3316 or mail to the address noted above to the attention of: CPD Administrator

The information on this form is collected by CPABC under the authority of the CPA Act [SBC 2015] and the Freedom of Information and Protection of Privacy Act [RSBC 1996] for the purpose of monitoring and enforcing compliance with the Continuing Professional Development Program, administering and regulating your membership with CPABC, and providing, developing, evaluating and improving our programs, services and products. Should you have any questions about the collection of this information, please contact: CPD Administrator - 800-555 West Hastings Street, Vancouver, BC or 604-872-7222.