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## **CPAEF Doctoral Support**

The CPA Education Foundation of BC recently launched a new program of financial support for Chartered Professional Accountants pursuing doctoral studies, which will prepare them for a career in teaching and research in accounting, assurance or taxation.

The program has the following objectives:

- to help assure a continuing supply of qualified teachers in accounting, assurance and taxation in BC universities;
- to enhance the long-run research capabilities of the accounting profession; and
- to encourage the development of doctoral programs supporting accounting in Canada...

## Nature of support

The CPAEF Doctoral Support Program will provide selected candidates with forgivable loans to a maximum of \$10,000 per annum for up to four years. This loan will be forgiven if the following conditions are met:

- the individual completes all requirements for the degree and successfully earns a doctorate within five years of commencing the doctoral program;
- the individual teaches accounting at a BC university immediately upon completion of the doctorate, one year of teaching for each year of support

Failure to satisfy the above conditions may require the candidate to immediately repay any loan(s) granted. If unable to repay immediately, the loan will accrue interest at the prime rate of interest of the CPAEF's bank.

## Eligibility for the Program

To be considered for support under the program, an applicant must:

- demonstrate admission to a recognized Doctoral program and/ or be in the course work stage of the doctoral program
- demonstrate that the planned course of studies will prepare him/her for a career in teaching and research in
  accounting, assurance or taxation and that his/her studies include a concentration in one or more of these
  fields;
- have one year of full-time teaching experience at the university level, or have demonstrated ability and interest in teaching; and
- be a Chartered Professional Accountant, or possess the equivalent designation from another country.

Candidates already in a doctoral program may apply, provided they meet the eligibility requirements and are prepared to accept the conditions of the program. Candidates must be willing to sign an agreement acknowledging the terms of the loan, including forgiveness and repayment.

## Administration of the Program and Selection of Candidates

The guidelines for the selection of candidates include the following:

- evaluation of the candidate's academic and professional preparation for a program of studies at the doctoral level. As evidence, the CPAEF will examine transcripts of academic work, letters of reference concerning academic and professional accomplishment and potential, and standing in professional examinations;
- assessment of the candidate's background to determine interest, ability and suitability as a teacher and
  researcher at the university level. As evidence, the CPAEF will review letters of reference from academic
  and professional colleagues concerning the candidate's ability and accomplishments; and
- consideration of the candidate's available alternate sources of financial assistance for the doctoral program.

In addition, an interview may be required. To apply for doctoral support, contact the CPAEF.