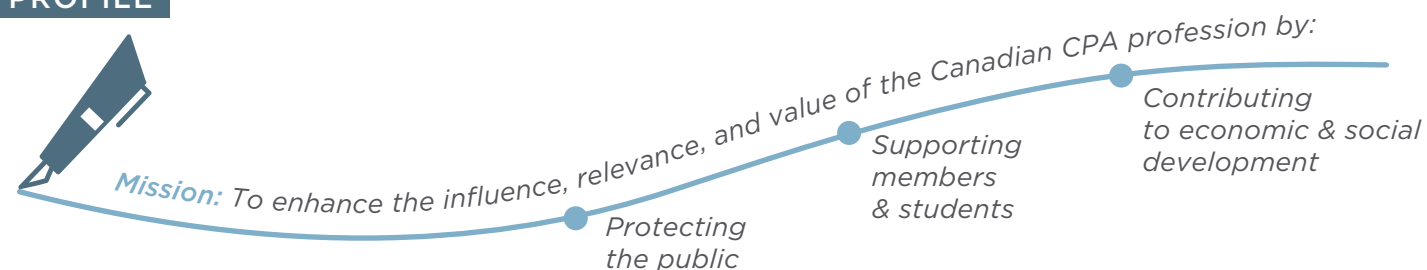


CPABC Report to the Public (Fiscal Year 2015/16)

CPABC's *Report to the Public* details the profession's proactive approach to protecting the public interest. The report gives an overview of the initiatives and resources that have been established to ensure that BC's Chartered Professional Accountants adhere to professional and ethical standards.

PROFILE



Governance

CPABC's board of directors governs the CPA profession in BC. CPABC is committed to protecting the public interest through:

Delivering rigorous educational & certification programs

Upholding the highest professional standards & ethics

New Board of Directors announced for fiscal 2016/17

NEW GOVERNING DOCUMENTS



Proclaimed on June 24, 2015, the CPA Act created CPABC. All professional accountants in BC now fall under this Act. The Act protects the public by:

Restricting the use of the designation "Professional Accountant" or "PA" to CPAs

Limiting the practice of professional accounting to CPAs

The provision of custodian powers in situations where a member is unable to continue to manage their practice

CPABC Code of Professional Conduct



Check out Public Practice News & Views at bccpa.ca



CPABC Bylaws

Bylaws represent the high-level powers of CPABC and enable the board to make bylaw regulations relating to the more detailed implementation of that authority. The board approved new CPABC Bylaws after an extensive process that included:



INPUT

- legal counsel
- volunteer task force
- executive management committee



PRIOR APPROVAL

- transitional steering committee
- legacy body boards/council

MEMBERSHIP

CPABC MEMBERSHIP as of March 31, 2016

34,157 members

5,274 candidates, and students



Member and firm directories available on bccpa.ca (searchable by name or city)

PROTECTING THE PUBLIC

Continuing Professional Development



Continuous education is a cornerstone of the profession, and enables members to develop and maintain professional competence.

Minimum requirement:

120 hours

every 3 years

with Ethics requirement:

4 hours

and Annual requirement:

20 hours

CPABC held

825

courses for

24,366

participants in 2015/16



Visit pd.bccpa.ca for more info

Regulation of Public Practice



Practice Licensing

Those in public practice must be licensed or registered with, and overseen by, the governing body. They are required to carry minimum levels of professional liability insurance.

Practice Review

Members in public practice, including public accounting services and other regulated services such as income tax services, are required to undergo mandatory practice reviews.

The practice review program is an important part of ensuring that public practitioners maintain the knowledge, skill, and proficiency to provide the highest level of service to their clients.

ETHICS

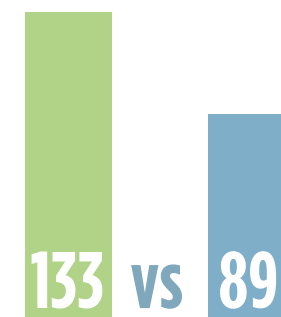


A profession built upon integrity and public trust, CPABC has a formal complaint process to address concerns:

1 Receive a complaint

2 Investigate issue

3 Make disciplinary decision



complaints in 2014/15 vs complaints in 2015/16



Report to the Public
Upholding the highest standards
Fiscal 2015-2016



To read the full report, visit bccpa.ca

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