

DRAFT Minutes

6th ANNUAL GENERAL MEETING CHARTERED PROFESSIONAL ACCOUNTANTS OF YUKON

Monday, June 27, 2022 at 4:30 p.m.

at

Town Hall Meeting Room, Best Western Gold Rush Inn
411 Main Street, Whitehorse, YT

Chair – Peter Woodruff

Present:

Present In-Person in Whitehorse, YT

Catarina Bellon, CPA, CMA
Katherine Davidson, CPA, CMA
Erik Hoenisch, CPA, CA
Cheryl Horoscoe, FCPA, FCGA
Mark Pike, FCPA, FCA
Gurmaan Rai, CPA, CA
Annette Smith, CPA, CA
Maureen Thompson, CPA, CA
Peter Woodruff, CPA, CA

Via Zoom Video Conferencing from Vancouver, BC

Lori Mathison, FCPA, FCGA
Jan Sampson, FCPA, FCA
Simone Leonard, FCPA, FCGA

1. Call to Order

A quorum being present (9 members), the Chair, Peter Woodruff, called the 6th Annual General Meeting (AGM) of Chartered Professional Accounts of Yukon to order at 4:31 p.m. and welcomed members and guests. Lori Mathison, President and Chief Executive Officer, Jan Sampson, Secretary and Simone Leonard (incoming Secretary) joined the meeting via Zoom.

An acknowledgement of the ancestral territories of the Kwanlin Dün and the Ta'an Kwäch'än First Nations, on whose traditional territory the AGM was conducted was provided.

It was noted that, in accordance with CPA Yukon's bylaws, Notice of the Meeting was provided to all members in the June edition of E-News and the meeting material for the AGM was made available to all members through the CPA Yukon website, including the March 31, 2022 audited financial statements. In addition, a hard copy of the Notice of Meeting was mailed to those members not registering an email address with CPABC. Members were also advised that a hard copy of the meeting package was available upon request by contacting CPABC.

Introductions of those seated at the head table were made, and members were asked to register any proxy votes not already registered.

2. Notice of Meeting

Moved and seconded, that the reading of the Notice of Meeting be waived. CARRIED.
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3. Approval of Minutes of AGM held June 18, 2021

Moved and seconded, that the draft minutes of the CPA Yukon AGM held June 18, 2021 be approved as circulated. **CARRIED.**

4. Chair's Remarks

An overview of the year was provided:

- Acknowledged appreciation of the increased breadth of online PD courses available to CPA Yukon members through CPABC.
- Acknowledgement and appreciation for Yukon member's support of the Indigenous Symposium that took place in October 2021.
- Advised that two CFE sittings occurred last year (no Yukon writers last Fall).
- Advised that in Fall Yukon Board adopted an Equity, Diversity, and Inclusion (EDI) Statement reflective of CPABC's EDI Statement.
- Advised that Competency Map 2.0 (CM2.0), which will guide the future CPA pre-certification program, was approved by Yukon Board this past year.
- Advised that through the interest and efforts of the CPA profession, the International Sustainability Board will have one of their offices located in Montreal, Canada
- Advised that notice of the meeting and audited financial statements were sent to member in advance of the meeting.
- Advised that at year-end, Yukon CPA membership was at 206 of whom 111 reside in Yukon noting 4 net-new members entered through examination and 11 net-new members through affiliation. Also advised, 16 students were pursuing the CPA designation and one PEP level student passed the CFE this past year.

Chair concluded by acknowledging the efforts of the Yukon Board this past year and welcomed the new Yukon Board members.

5. CEO's Remarks

President & CEO, Lori Mathison provided a brief update of the year:

- Advised that the 3-year Strategic Plan continues to focus on protecting the public.
- Advised that despite COVIDs impacts in early 2021, the profession was able to support students and members through virtual means.
- Advised that all regulatory committees continued to effectively perform the responsibilities under their mandates.
- Advised that CPABC is in the process of working to replace Practice Review software.
- Advised that past year saw course design and technology investments in the CPABC program accessed by Yukon members.
- Advised investments continue to be made in cyber-security at CPABC given the increased virtual working environments.
- Advised profession continues to focus on ESG initiatives advising that CPABC and CPAC have produced various materials (e.g. podcasts and articles) in support of building awareness around ESG – materials are available to Yukon members.

Update concluded with President & CEO providing thanks for the work performed by the Yukon Board this past year.

6. Financial Statements for the year ended March 31, 2022

The Treasurer, Mark Pike, noted that the audited financial statements of CPA Yukon had been provided to all members on the AGM website, or on request by contacting CPABC.

A brief overview of the financial statements was provided following which it was noted that the Board had approved the audited statements that were being presented for information at the Annual General Meeting.

7. Appointment of Auditors for 2022-2023

<p>Moved and seconded, that BDO Canada LLP be appointed as the auditors for the 2022-2023 fiscal year. CARRIED.</p>

8. Notice of Motions: Bylaw Amendments

(The Notice of Motions package is attached to, and forms part of, the official minutes of the 2022 AGM, retained at the CPABC office.)

Resolution 1 - Self-reporting of Bankruptcy or Insolvency

Moved and seconded, that the amendments to Bylaws 100, 408, 511, 805, and 908 (additions underlined and deletions shown as strikeouts) that were approved by the board on May 27, 2022, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the Act.

CARRIED.

Resolution 2 – International Trade & Good Character

Moved and seconded, that the amendments to Bylaws 400 and 500 (additions underlined and deletions shown as strikeouts) that were approved by the board on May 27, 2022, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the Act.

CARRIED.

9. Election of the 2022-2024 Board

It was noted that the Board of CPA Yukon is comprised of 6 elected members.

It was further noted that communications were circulated to members advising that there were four vacant Board positions to fill at this Annual General Meeting. Since only four nominations for election were received, Catarina Bellon, Cheryl Horoscoe, Mark Pike, and Gurmaan Rai were declared elected by acclamation at the June 27, 2022 Annual General Meeting.

Thanks was given to all past, new and continuing Board members. The 2022/2023 Board members were asked to gather for a brief inaugural meeting directly following the conclusion of the Annual General Meeting.

10. Other Business

No other matters were raised.

11. Conclusion

The Chair and meeting attendees thanked Jan Sampson, FCPA, FCA, for her service to the Yukon Board and wished her well in her movement towards semi-retirement. There being no further business, the meeting, on a motion moved, seconded and carried, was concluded at 4:53 p.m.