

## FINANCIAL HARDSHIP DECLARATION

Dues for April 1, 2020 – March 31, 2021

\_\_\_\_\_  
Surname (*please print clearly*)

\_\_\_\_\_  
First and middle names

\_\_\_\_\_  
CPA ID #

You may apply for a waiver from annual membership dues if you meet all the Declaration requirements below:

Declaration	Please check box (all boxes must be checked to qualify)
I declare that I am experiencing financial hardship.	<input type="checkbox"/>
I confirm that the Income <sup>1</sup> for my Family Unit <sup>2</sup> is less than or equal to the set threshold <sup>4</sup> for my Family Unit size.	<input type="checkbox"/>
I confirm that the Net Liquid Equity <sup>3</sup> for my Family Unit <sup>2</sup> is less than or equal to the set threshold <sup>4</sup> for my Family Unit size.	<input type="checkbox"/>
I understand that CPABC reserves the right to verify my eligibility for a dues reduction.	<input type="checkbox"/>
I understand the Financial Hardship reduction is available for a maximum two years lifetime.	<input type="checkbox"/>
My family unit size is <input type="checkbox"/> .	

<sup>1</sup> **Income** for the member's Family Unit is the aggregate income from all sources including EI, pension income, investment income, support payments, and disability income for all persons in the member's Family Unit.

<sup>2</sup> **Family Unit** includes the member and any persons who reside in the same household and who benefit from either the expenses incurred or income earned by the member, or who contribute to such expenses or earnings. A person who does not reside in the same household shall be considered as a member of the family unit if the person benefits from or contributes to the expenses incurred or income earned by the member.

<sup>3</sup> **Net Liquid Equity** refers to cash, marketable securities, and cash surrender value of insurance policies held by any person in the member's Family Unit, including investments in registered products such as RRSPs, RRIFs and TFSAs and equivalents, less related borrowings.

<sup>4</sup> **2020/2021 THRESHOLDS:**

Family Unit of 1: \$30,500

Family Unit of 5: \$64,500

Family Unit of 2: \$38,000

Family Unit of 6: \$72,500

Family Unit of 3: \$46,750

Family Unit of 7 or more: please contact CPABC at [duesadjustments@bccpa.ca](mailto:duesadjustments@bccpa.ca)

Family Unit of 4: \$56,750

CPABC reserves the right to request proof of eligibility for a dues reduction

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date (mm / dd / yy)

The information on this form is collected by CPABC under the authority of the CPA Act [SBC 2015] and the Freedom of Information and Protection of Privacy Act [RSBC 1996] for the purposes of assessing member dues reductions, administering and regulating your membership with CPABC, and providing, developing, evaluating and improving our programs, services and products. Should you have any questions about the collection of this information, please contact the Associate Registrar - 800-555 West Hastings Street, Vancouver, BC or 604-872-7222.

**RETURN THIS PAGE ONLY TO:** [duesadjustments@bccpa.ca](mailto:duesadjustments@bccpa.ca)

## FINANCIAL HARDSHIP NET LIQUID EQUITY WORKSHEET

Use the worksheet below as a sample to help you complete your Net Liquid Equity<sup>3</sup> for your Family Unit<sup>2</sup> as at April 1, 2020. To be eligible for this dues reduction, your Family Income and Net Liquid Equity must be less than or equal to the set thresholds<sup>4</sup> of your Family Unit. CPABC reserves the right to request proof of eligibility for a dues reduction. CPABC does not store any calculations to protect your privacy. If you have questions regarding this worksheet, please contact us at [duesadjustments@bccpa.ca](mailto:duesadjustments@bccpa.ca).

Type of Account or Asset	Description	Account Balance	Type of Account or Asset	Description	Account Balance
Chequing Accounts		\$	Cash value of life insurance policy(s)		\$
Savings Accounts		\$	RRSPs, RRIFs, TFSA's		\$
Mutual funds, stocks and bonds		\$	Other		\$
			TOTAL net worth in local currency:		
My local currency is:			Foreign exchange rate at April 1, 2020:		
<b>TOTAL NET WORTH:</b>			<b>CAD\$:</b>		

**For currency conversion, please use:** <https://www.bankofcanada.ca/rates/exchange/currency-converter/>

<sup>3</sup>**Net Liquid Equity** includes cash, marketable securities and cash surrender value of insurance policies for the member's Family Unit. It would include investments in registered products such as RRSPs, RRIFs and TFSA's and equivalents, less related borrowings.

<sup>2</sup>**Family Unit includes** any persons who reside in the same household and who benefit from either the expenses incurred or income earned by the member, or who contribute to such expenses or earnings. A person who does not reside in the same household shall be considered as a member of the family unit if the person benefits from or contributes to the expenses incurred or income earned by the member.

<sup>4</sup>**2020/2021 THRESHOLDS:**

Family Unit of 1: \$30,500      Family Unit of 5: \$64,500  
 Family Unit of 2: \$38,000      Family Unit of 6: \$72,500  
 Family Unit of 3: \$46,750      Family Unit of 7 or more: please contact CPABC at [duesadjustments@bccpa.ca](mailto:duesadjustments@bccpa.ca)  
 Family Unit of 4: \$56,750

**PLEASE KEEP THIS WORKSHEET FOR YOUR RECORDS AND FOR VERIFICATION PURPOSES.  
DO NOT SUBMIT THIS WORKSHEET UNLESS REQUESTED**

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## FINANCIAL HARDSHIP FAMILY INCOME WORKSHEET

Use the worksheet below as a sample to help you complete your Active Income<sup>1</sup> for your Family Unit<sup>2</sup> for 2019. To be eligible for this dues reduction, your Family Income and Net Liquid Equity must be less than or equal to the set thresholds<sup>4</sup> of your Family Unit. CPABC reserves the right to request proof eligibility for a dues reduction.

CPABC does not store any calculations to protect your privacy. If you have questions regarding this worksheet, please contact us at [duesadjustments@bccpa.ca](mailto:duesadjustments@bccpa.ca).

Family Member	Income
	TOTAL income in local currency:
My local currency is:	Foreign exchange rate at Dec 31, 2019:
<b>TOTAL FAMILY INCOME:</b>	<b>CDN\$:</b>

**For currency conversion, please use:** <https://www.bankofcanada.ca/rates/exchange/currency-converter/>

<sup>1</sup>*Income for the member's Family Unit is the aggregate income from all sources including EI, pension income, investment income, support payments, and disability income for all persons in the member's Family Unit.*

<sup>2</sup>**Family Unit includes** any persons who reside in the same household and who benefit from either the expenses incurred or income earned by the member, or who contribute to such expenses or earnings. A person who does not reside in the same household shall be considered as a member of the family unit if the person benefits from or contributes to the expenses incurred or income earned by the member.

**<sup>4</sup>2020/2021 THRESHOLDS**

Family Unit of 1: \$30,500      Family Unit of 5: \$64,500  
 Family Unit of 2: \$38,000      Family Unit of 6: \$72,500  
 Family Unit of 3: \$46,750      Family Unit of 7 or more: please contact CPABC at [duesadjustments@bccpa.ca](mailto:duesadjustments@bccpa.ca)  
 Family Unit of 4: \$56,750

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