

DRAFT Minutes

9th ANNUAL GENERAL MEETING CHARTERED PROFESSIONAL ACCOUNTANTS OF YUKON

Tuesday, June 17, 2025 at 5:00 p.m.
at
Cabin Fever, 9016 Quartz Road, Whitehorse, YT

Chair – Peter Woodruff

Present In-Person:

Yukon Resident Members

Catarina Bellon, CPA, CMA
Kaitlyn Bouvier, CPA
Colleen Clark, CPA, CA
Katherine Davidson, CPA, CMA
Exilda Driscoll, CPA
Erik Hoenisch, CPA, CA
Cheryl Horoscoe, FCPA, FCGA
Michael Mckay, CPA, CGA
Mark Pike, FCPA, FCA
Mary Anne Portea, CPA
Gurmaan Rai, CPA, CA

Donna Sibley, CPA, CGA
Annette Smith, CPA, CA
Kelly Steele, CPA, CMA
Erin Stehelin, CPA, CMA
Janna Therriault, CPA, CGA
Maureen Thompson, CPA, CA
Peter Woodruff, CPA, CA
Collin Young, CPA, CA

Non-Resident Yukon Members

Simone Leonard, FCPA, FCGA
Lori Mathison, FCPA, FCGA

1. Call to Order

A quorum being present (21 members), the Chair, Peter Woodruff, called the 9th Annual General Meeting (AGM) of Chartered Professional Accounts of Yukon to order at 5:03 p.m. and welcomed members and guests. Lori Mathison, President and Chief Executive Officer and Simone Leonard, Secretary, travelled to Whitehorse to attend the AGM in person.

An acknowledgement of the ancestral territories of the Kwanlin Dün First Nation and the Ta'an Kwäch'än Council, on whose traditional territory the AGM was conducted was provided.

It was noted that, in accordance with CPA Yukon's Bylaws, Notice of the Meeting was provided to all members in the May edition of E-News and the meeting material for the AGM was made available to all members through the CPA Yukon website, including the March 31, 2025 audited financial statements. In addition, a hard copy of the Notice of Meeting was mailed to those members not registering an email address with CPABC. Members were also advised that a hard copy of the meeting package was available upon request by contacting CPABC.

Introductions of those seated at the head table were made, and members were asked to register any proxy votes not already registered.

2. Notice of Meeting

Moved and seconded, that the reading of the Notice of Meeting be waived. **CARRIED.**

3. Approval of Minutes of AGM held June 17, 2024

Moved and seconded, that the draft minutes of the CPA Yukon AGM held June 17, 2024 be approved as circulated. **CARRIED.**

4. Chair's Remarks

An overview of the year was provided that advised:

- Yukon members registered for over 210 PD sessions, which was up over last year's registrations.
- A new CPA Yukon Members/Firm Directory with enhanced searchability was launched in Spring 2025.
- Attracting talent to the profession continues to be an important responsibility of the profession in helping ensure an adequate supply of qualified CPAs will be available to meet future demand. In Fall 2024, CPABC participated in the Yukon University 2024 Education, Career and Volunteer Expo as a booth exhibitor. Staff from the Recruitment team connected with students from Yukon high schools and Yukon University.
- CPABC has created a new Candidate Newsletter that contains information pertinent to candidates, for instance, information about career fairs, wellness services and important dates. The inaugural issue was sent to all CPABC/YT candidates registered with the CPA Western School of Business in March.
- CPA Ontario and CPA Quebec officially withdrew from the Collaboration Accord in December 2024. CPA Canada and the non-withdrawing provinces and territories, including CPA Yukon, are in active discussions regarding new ways to collaborate.

The Chair concluded by acknowledging the efforts of the Yukon Board this past year.

5. CEO's Remarks

President & CEO, Lori Mathison provided a brief update of the year:

- CPABC continues to support CPA Yukon with operational activities that are in alignment with CPA Yukon's strategic plan.
- The focus is always on activities that further the protection of the public interest.
- The new member and firm directory will help to ensure that the public is protected.
- A new certification program is under development, which is on target to be launched in early 2027.
- Time and efforts continue to be invested into Indigenous outreach.

Update concluded with President & CEO providing thanks for the work performed by the Yukon Board this past year.

6. Financial Statements for the year ended March 31, 2025

The Treasurer, Gurmaan Rai, noted that the audited financial statements of CPA Yukon, which had been approved by the Board in May, had received a clean audit opinion on May 21, 2025 and they were being presented for information at the Annual General Meeting. It was further noted that access to the financials had been provided to all members on the AGM website, or on request by contacting CPABC.

7. Appointment of Auditors for 2025-2026

Moved and seconded, that BDO Canada LLP be appointed as the auditors for the 2025-2026 fiscal year.
CARRIED.

8. Notice of Motions: Bylaw Amendments

(The Notice of Motions package is attached to, and forms part of, the official minutes of the 2025 AGM, retained at the CPABC office.)

Resolution 3 – Removal of Legacy Provisions

Moved and seconded, that the amendments to Bylaws 100, 402, 408, 409, 501, 505, 511, 704, 708, 800, 805, 806, 900, 902, 908, 909, 1207, 1209 and 1306 (additions underlined and deletions shown as strikeouts) that were approved by the Board on May 20, 2025, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the Act.
CARRIED.

Resolution 4 – Cullen Commission Report Recommendation – Trust Account Oversight

Moved and seconded, that the amendments to Bylaws 100, and the addition of new Bylaw 1300.1 (additions underlined) that were approved by the Board on May 20, 2025, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the Act.
CARRIED.

Resolution 5 – New CPA Professional Program

Moved and seconded, that the amendments to Bylaws 100, 402, 405.1, 405.2, 405.3, 406 and 501 (additions underlined) that were approved by the Board on May 20, 2025, are confirmed in accordance with section 57(1) of the *Chartered Professional Accountants Act*, to come into force in accordance with section 57(5) of the Act.
CARRIED.

9. Election of the 2025-2027 Board

It was noted that the Board of CPA Yukon is comprised of six elected members.

It was further noted that communications were circulated to members advising that there were three vacant Board positions to fill at this Annual General Meeting. Since only three nominations for election were received, Catarina Bellon, Kate Davidson and Peter Woodruff were declared elected by acclamation at the June 17, 2025, Annual General Meeting.

Continuing Board members were also recognized. The 2025/2026 Board members were asked to gather for a brief inaugural meeting directly following the conclusion of the Annual General Meeting.

10. Other Business

No further matters were raised.

11. Conclusion

There being no further business, the meeting, on a motion moved, seconded and carried, was concluded at 5:19 p.m.