

PRE-APPROVED PATHWAYS - FIRMS STUDENT EXPERIENCE QUESTIONNAIRE

DATE COMPLETED _____

FIRM NAME: _____

YES NO N/A

1. Is your office able to offer the **CPA students who are in the pre-approved assurance pathways** ("CPA Students") the minimum required chargeable hours in the areas of audit, review or other assurance either directly and/or through secondment assignments? See **Appendix A** for qualifying chargeable assurance hours.

If No, or N/A please explain:

2. Have CPA Students been on secondment assignments?

If Yes, provide details (duration, timing and type of work):

3. Mentors

- a) Are all Mentors CPAs in good standing with a Provincial CPA Body?
- b) Do the Mentors meet at least twice a year with CPA student(s) to discuss competency development, particularly the required **depth and breadth** technical competencies?

If No, or N/A to any of the above please explain:

4. Does your office maintain evidence of each CPA Student's progressive competency development? See **Appendix B** for CPABC Pre-Approved Program Practical Experience Reporting Requirements Summary

If No, or N/A please explain:

5. Have there been any significant changes to your practice that would prevent your CPA Students from developing the required depth and breadth competencies? (e.g. a reduction in audit/review clients or change in practice profile)

If yes, explain how the firm will mitigate this to ensure the CPA Students can meet the requirements:

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COMPLETE THE FOLLOWING FOR ASSURANCE-BASED PROGRAMS

(Information below should be representative of the practice's annual confirmed clients and hours. ESTIMATES may be used)

TYPES OF CLIENTS	HOURS IN AUDIT OF HISTORICAL FS		HOURS IN REVIEW OF HISTORICAL FS		OTHER ASSURANCE HOURS	
	# OF CLIENTS	# OF CHARGEABLE HOURS	# OF CLIENTS	# OF CHARGEABLE HOURS	# OF CLIENTS	# OF CHARGEABLE HOURS
Construction & Land Development						
Manufacturing						
Wholesale & Retail						
Services						
Professionals						
Individuals & Farmers						
Family Trust						
Holding Companies						
Public Companies						
Financial Institutions						
Not-for-Profit (Strata)						
Not-for-Profit (Charities)						
Not-for-Profit (Other)						
Public Sector (e.g. Schools, Municipalities, Hospitals)						
First Nations						
Other						
TOTAL CLIENTS/HOURS						
# of hours to be allocated to CPA Students in Pre-approved paths						
# of hours to be allocated to CPA Students in Experience Verification Route (if any)						

Appendix A – Qualifying Assurance Engagements

Types of engagements qualify for the minimum 1,250 chargeable assurance hour requirement in the performance of assurance engagements:

- **Audit Path:** CPA Student must obtain 1,250 chargeable assurance hours, of which at least 625 chargeable hours in the audit of historical financial statements.
- **Review Path:** CPA Student must obtain 1,250 chargeable assurance hours, of which at least 625 chargeable hours in the audit/review of historical financial statements.
- **Assurance, Compilation and Tax (ACT) Path:** CPA Student must obtain 425 chargeable assurance hours.

All references below are from areas of the CPA Canada Handbook

- The following engagements **may qualify** for the balance of assurance hours to make up the total minimum 1,250 assurance hours requirement if the requirement is not met through the audit or review of historical financial statements:
 - CAS 805 - Audits of single financial statements and specific elements, accounts or items of a financial statement.
 - 8500 - Reviews of financial information other than financial statements (replaced by CSRE 2400 after Dec. 24, 2017).
 - AuG-6 - Examination of a financial forecast or projection included in a prospectus or other public offering document.
- The following engagements **would not qualify** towards the 1,250 chargeable hours in assurance:
 - Section 9100 - Reports on the results of applying specified auditing procedures. This would include Law Society, Real Estate Council and Other Specified Procedures Reports.
 - Section 9200 - Compilation engagements.
 - AuG-16 - Compilation of a Financial Forecast or Projection.
 - 7600 - Reports on the application of accounting principles.
 - 7200 - Auditor assistance to underwriters and others.
 - 9110 - Agreed-upon procedures regarding internal control over financial reporting.
 - 5815 - Audit reports on compliance with agreements, statutes and regulations.
 - 5025 - Standards for assurance engagements other than audits of financial statements and other historical financial information (replaced by CSAE 3000 and 3001 for attestation engagements where the assurance report is dated on or after June 30, 2017)
 - CSAE 3000 - Attestation engagements other than audits or reviews of historical financial information (post-June 30, 2017).
 - CSAE 3001 - Direct engagements (post-June 30, 2017).
 - CSAE 3410 - Assurance engagements on greenhouse gas statements.
 - CSAE 3416 - Reporting on controls at a service organization.
 - 8600 - Reviews of compliance with agreements and regulations.
 - PS 5300 - Auditing for compliance with legislative and related authorities in the public sector.
 - PS 5400, 6410 & 6420 - Value-for-money auditing in the public sector.

Appendix B – CPABC Pre-Approved Program Practical Experience Reporting Requirements Summary

- **Semi-annual reporting** – At a minimum, a CPA Student needs to complete a self-assessed report in the Practical Experience Reporting Tool (PERT) and meet with his/her mentor to discuss competency development, on a semi-annual basis. In each report, the CPA Student self-assesses his/her proficiency levels against targeted proficiency levels. The mentor is required to log the discussion at a high level in PERT. Mentors are required to document any unresolved competency development concerns within the PERT, but are not responsible if the CPA Student does not develop competencies as expected (*PER 2.7.2.1*). Therefore, if the mentor does not agree with the CPA Student's competency assessment, then the mentor would discuss this with the CPA Student, log the concerns, and the CPA Student would revise his/her competency assessment accordingly. *Note:* If at the time of certification application submission there is an insufficient number of mentor logs in PERT, the CPA Student's practical experience duration will be extended to beyond the 30 months before the CPA certification application will be accepted for assessment.
- **Proficiency Level and Competencies** – The proficiency levels are 0, 1 and 2. By the end of 30 months, students need to be at a level 2 proficiency level in all Enabling competencies and need to meet the minimum target proficiency levels in specific Technical competencies under the pre-approved program (i.e. a mix of level 1 and 2 in order to meet core, depth and breadth requirements). These technical competencies were pre-approved when the program was approved for the firm, and they are pre-populated in PERT for the firm. The emphasis here is **progressive** competency development over the 30 months (and for assurance paths, on a diverse portfolio of audit/assurance engagements). Generally speaking, it may be premature for a student to demonstrate a level 2 proficiency when he/she has obtained less than 24 months of practical experience and/or has not reached the minimum audit/assurance hours requirement.
- **Chargeable assurance hours for Assurance Paths (i.e. Audit, Review, or ACT)** – There are a minimum number of chargeable assurance or audit hours to be met under each assurance pathway by the end of the 30 months. A summary of the hours and other requirements can be found at: <https://www.bccpa.ca/regulatory/public-practice/public-practice-pre-approved-training-offices/cpabc-pre-approved-programs-details/>. You can also refer to **Appendix A** on previous page.