

# CPABC Regional Check-Up 2017

## Vancouver Island/Coast Development Region (VICDR)

### HIGHLIGHTS

**Population:**  
**805,082** residents or **+1.3%** **#2** most populous development region

### FORECAST



Low CAD\$

+



Active market

+



Increased activity

=



Service sector

### WORK



**New Jobs: +9,200**

**82.2%** of new jobs are in service sector

### Industries with the Most Job Gains:



- #1** Public Administration (+5,100)
- #2** Business, Building & Other Support Services (+3,700)
- #3** Professional, Scientific & Technical Services (+2,600)

**Unemployment:**  
**5.8%** < **6.2%**  
 VICDR BC

**Youth Unemployment:**  
**9.8%** > **8.7%**  
 VICDR BC

### INVEST



Major projects data is based on Q3 2016. +/- are in comparison to Q3 2015 data.

**Building Permits:**  
**+28.2%** to **\$1.9 billion**

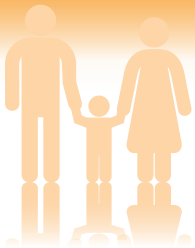
**Value of Major Projects:**  
**-2.1%** to **\$60.8 billion**

**Business Bankruptcies:**  
**-29.6%** to **19 reports**



**Largest decline** in the number of business bankruptcies in BC

### LIVE



### Educational Attainment:

**69.7%** of labour force has a post-secondary certificate/diploma or higher (-0.2 ppt)

### Consumer Insolvencies:

#### Personal Bankruptcies:

1.7 per 1,000 adults or **-22.7%**

#### Consumer Proposals:

1.9 per 1,000 adults or **+11.8%**