

CPABC Regional Check-Up 2017

Vancouver Island/Coast Development Region (VICDR)

HIGHLIGHTS

Population:
805,082 residents or **+1.3%** **#2** most populous development region

FORECAST



Low CAD\$

+



Active market

+



Increased activity

=



Service sector

WORK



New Jobs: +9,200

82.2% of new jobs are in service sector

Industries with the Most Job Gains:



#1 Public Administration (+5,100)

#2 Business, Building & Other Support Services (+3,700)

#3 Professional, Scientific & Technical Services (+2,600)

Unemployment:
5.8% < **6.2%**
 VICDR BC

Youth Unemployment:
9.8% > **8.7%**
 VICDR BC

INVEST



Major projects data is based on Q3 2016. +/- are in comparison to Q3 2015 data.

Building Permits:
+28.2% to **\$1.9 billion**

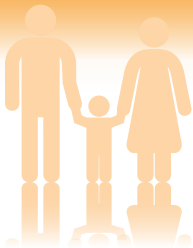
Value of Major Projects:
-2.1% to **\$60.8 billion**

Business Bankruptcies:
-29.6% to **19 reports**



Largest decline in the number of business bankruptcies in BC

LIVE



Educational Attainment:

69.7% of labour force has a post-secondary certificate/diploma or higher (-0.2 ppt)

Consumer Insolvencies:

Personal Bankruptcies:

1.7 per 1,000 adults or **-22.7%**

Consumer Proposals:

1.9 per 1,000 adults or **+11.8%**