



CPABC Regional Check-Up 2017

Mainland/Southwest Development Region (Southwest BC)

HIGHLIGHTS

Population:
2.9 million



International immigrants accounted for **54%** of the **46,463 new residents**

FORECAST



Growing service sector



Highly educated workforce



Continued immigration



Bright spot in BC

WORK



New Jobs: **+69,100**

Record job growth due to **vibrant service sector**

Job Gains...



+24,700 Trade



+13,500 Information, Culture & Recreation



+11,000 Finance, Insurance, Real Estate & Leasing

Unemployment:
5.9% < 6.0%

Southwest BC BC

Youth Unemployment:
7.9% < 8.7%

Southwest BC BC

= 71% of jobs created

INVEST



Capital Investment:
+2.0% to **\$72.5 billion**



~65% of major projects in Southwest BC were commercial & residential

Business Bankruptcies:
-3.1% to **94 reports**

Data from Q3 2016. Increases/decreases are in comparison to Q3 2015.

LIVE



Educational Attainment:



71.4% of labour force has a post-secondary certificate/diploma or higher (-1.0 ppt)

39% of full-time labour force has at least a bachelor's degree

Consumer Insolvencies:

Personal Bankruptcies:
0.9 per 1,000 adults or **-25.0%**

Consumer Proposals:
1.5 per 1,000 adults or **0%**

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