

## Audit, Review and Compilation Streams

	Audit Stream	Review Stream	Compilation Stream
<b>Qualifying services</b>	Qualifies candidates for registration to provide audit, review and compilation services.	Qualifies candidates for registration to provide review and compilation services.	Qualifies candidates for registration to provide compilation services.
<b>Education: Electives</b>	Candidates must choose Assurance and Tax Electives.	Candidates must choose Assurance and Tax Electives.	Candidates must choose Tax as one of two electives; the second elective is at the choice of candidates.
<b>Common Final Examination</b>	Candidates must demonstrate depth in financial reporting and assurance.	Candidates must demonstrate depth in financial reporting and assurance.	Candidates must demonstrate depth in financial reporting plus one other depth area at the choice of candidates.
<b>Practical experience route</b>	Qualifying practical experience must be gained in a pre-approved program.	Qualifying practical experience must be gained in a pre-approved program.	Qualifying practical experience can be gained in a pre-approved program or through experience verification.
<b>Chargeable hours included within the 30 month work term</b>	At least 1,250 chargeable hours in assurance, of which a minimum of 625 hours should be obtained in the audit of historical financial information.	At least 1,250 chargeable hours in assurance, of which a minimum of 625 hours must be obtained in applying assurance procedures to historical financial information.	At least 625 chargeable hours in compilation. Hours spent on the audit or review of historical financial information are accepted as compilation hours.
<b>Core requirements</b>	Proficiency in at least three financial reporting sub-areas.	Proficiency in at least three financial reporting sub-areas.	Proficiency in at least three financial reporting sub-areas.
<b>Depth requirements</b>	Depth in the audit and assurance competency area, with the development of competencies in all three audit and assurance competency sub-areas, two at Level 2.	Area of depth is at the choice of the student/candidate.	Area of depth is at the choice of the student/candidate.
<b>Breadth requirements</b>	Any two competency sub-areas are at the choice of the student/ candidate.	At least two competency sub-areas (both at Level 2) from the audit and assurance competency area. The remaining three competency sub-areas required to meet overall breadth are at the choice of the student/ candidate.	Any five competency sub-areas are at the choice of the student/ candidate.
<b>Diversity of experience</b>	Variety of audit clients and/or a variety of audit experiences.	Variety of assurance clients and/or a variety of assurance experiences.	Additional experience in tax and advisory services.
<b>Mentorship</b>	Your mentor must be working in public accounting.	Your mentor must be working in public accounting.	Your mentor must be working in public practice.

In addition, all three public accounting streams must meet these requirements:

- **Recency:** All practical experience competency and chargeable hour requirements must be gained in positions that ended in the last five years.
- **Self-employment:** Experience gained through self-employment will not qualify for recognition towards CPA experience requirements for public accounting.
- **Diversity:** Candidates must obtain diversity while meeting the experience requirements.