

Summary of Amendments to Bylaw Regulations from March 2019

Yukon Bylaw Regulations

MARCH 2019

Part 5 Membership

Limitations on Registrar's Authority 500/1(1)(c)(ii) was deleted to repeal the limitation that prevented the Registrar from admitting to membership a student who re-enrolled in CPA PEP after having their enrolment cancelled. Re-enrolment is allowed under education policies, and students who have failed out of the program may re-enrol if they start at the beginning of the program.

Part 6 Continuing Professional Development

Continuing Professional Development: Basic Requirements 600/1 Minor amendments were made to two definitions. In the definition of "**ethics hours**," the descriptor of ethics was changed from "business" to "professional." In the definition of "**verifiable qualifying hours**," the requirement for "third-party" verification was deleted.

Continuing Professional Development: Basic Requirements 600/2 (4) was amended for clarity, with specific reference added to the annual CPD requirement. This provision applies to members admitted under **Bylaw 501(5) to (9) or section 35(2) of the Act**.

CPD Program: Basic Requirements Bylaw Regulations 600/2 sections (5) was deleted, as it was a transitional provision referring to legacy CA and CMA members and had expired. **Bylaw Regulation 600/2(6)** was subsequently renumbered as **600/2(5)**.

Continuing Professional Development Program: Post-Admission Requirement for Foreign Qualified Members 600/3 was amended to broaden the scope of the CPD requirements to reflect requirements and sanctioning for post-admission CPD requirements under new or newly renegotiated Mutual Recognition Agreements and Reciprocal Membership Agreements. The amendments outline the requirement for either post-admission CPD coursework or a reciprocity exam. In addition, the coursework requirements have been broadened to add more flexibility

Retention of Documentation 600/6 was created to establish a retention requirement for verifiable CPD supporting documentation. This documentation

must be retained for at least five years in order to objectively verify the CPD claimed.

Part 7-Licensure for Public Practice

Competency Declaration for Audit Licensees 704/5 was added to the bylaw regulations. New and existing audit licensees will be required to declare that they have undertaken sufficient relevant continuing professional development (CPD).

Part 13-General

Transition 1301/2(2) was amended to extend the transitional provisions for legacy professional liability insurance holders.

Additional Summary of Amendments to Bylaw Regulations from March 2019

Yukon Bylaw Regulations

MARCH 2019

Part 5 Membership

CPA Membership 501/1 was amended to delete the reference to “post-examination” which enables students to take the student PD earlier than attempting the Common Final Exam (CFE).

Part 6 Continuing Professional Development

Continuing Professional Development: Basic Requirements 600/1 A new definition of “carryover verifiable qualifying hours” was added so that students who have already completed the eliminated student PD course(s) may carryover the PD for the purposes of meeting the CPD requirements in the year of admission.

Continuing Professional Development: Basic Requirements 600/2 (3) was deleted to eliminate the CPD exemption in the year of admission that currently exists, in compliance with the national recommendation that new members should be required to complete at least the minimum annual CPD requirement in the year admitted to membership.

Continuing Professional Development: Basic Requirements 600/2 (3) Original Bylaw Regulation 600/2(4), now renumbered 600/2(3), was amended to refer to both the annual and 3-year CPD requirement commencing in the calendar year of the member’s admission, regardless of pathway to membership.

Continuing Professional Development: Basic Requirements 600/2 (4) was added to deem any carryover verifiable qualifying hours to have been completed in the year of admission to membership.