

		Real GDP growth		Unemployment rate			Reported	Notes
		2020	2021	2020	Peak unemployment	2021		
Canada								
Conference Board of Canada	<i>Shorter-term containment (6 weeks)</i>	0.3%	2.5%	5.9%	6% (Q3)	5.8%	16-Mar	
	<i>Longer-term containment (24 weeks)</i>	-1.1%	3.3%	6.8%	7.7% (Q3)	5.9%	23-Mar	<i>CBoC notes this case less likely than their baseline</i>
RBC Economics	<i>Unspecified containment length</i>	-2.5%	2.9%	8.7%	8.9% (Q2)	7.4%	25-Mar	
TD Economics	<i>Worst effects from containment end in May</i>	-4.2%	3.6%	7.5%	11.7% (Q2)	5.9%	27-Mar	4.4 points lower 2020 real GDP growth than in Mar 17 projection
Scotiabank	<i>Economic activity resumes by start of Q3</i>	-4.1%	5.1%	8.5%	na	7.0%	25-Mar	-
CIBC	<i>Lifting of containment, return to growth in Q3</i>	-2.6%	4.1%	8.3%	na	7.9%	23-Mar	-
Central 1	<i>Containment through April and possibly to June</i>	-5.4%	4.0%	8.2%	na	6.4%	30-Mar	2.6 points lower 2020 real GDP growth than in Mar 24 projection
Parliamentary Budget Office (PBO)	<i>Extended long-term containment (6 months) and continued weak oil prices</i>	-6.5%	na	12.4%	15% (Q3)	na	27-Mar	<i>Reported as a worst case scenario of extended containment and weakness in oil prices</i>
British Columbia								
Central 1	<i>Unspecified containment length</i>	-1.4%	4.0%	6.4%	na	5.7%	24-Mar	
RBC Economics	<i>Unspecified containment length</i>	-1.7%	3.7%	8.0%	na	6.7%	25-Mar	
TD Economics	<i>Worst effects from containment over by May</i>	-3.6%	3.9%	6.8%	na	5.0%	27-Mar	4.1 points lower 2020 real GDP growth than in Mar 17 projection
BC Business Council	<i>Scenario 1: 8 week shutdown non-essential, social distancing until summer months</i>	-7.3%	na	na	na	na	27-Mar	<i>For full details on different scenarios, see link</i>
	<i>Scenario 2: extension of shutdown and other measures kept in place beyond summer</i>	-11.4%	na	na	na	na	27-Mar	<i>For full details on different scenarios, see link</i>

Updated April 3, 2020