

Updated: January 5, 2022

COIN Competition Rules and Regulations

The COIN Competition (the “Competition”) is an examination comprised of fifty (50) multiple-choice questions (the “Examination”) predominantly based on introductory accounting concepts, to be written on April 23, 2022 between 10:00am and 11:00am (the “Examination Date”).

The Competition is conducted by the Chartered Professional Accountants of British Columbia (“CPABC”) and is open to all individuals enrolled in secondary schools in the Province of British Columbia (the “Student”). If the Student is under the age of majority in the Province of British Columbia (nineteen (19) years of age) at the time of registration in the Competition, the Student’s parent(s) or legal guardian(s) is/are required to provide CPABC with a parental consent which includes a declaration of eligibility, liability release and publicity/privacy release (the “Parental Consent”) no later than March 25, 2022 at 12:00pm (the “Parental Consent Deadline”). A copy of the Parental Consent can be found at www.bccpa.ca/COIN. CPABC reserves the right, in its sole discretion, to contact a Student’s parent(s) or legal guardian(s) for the purpose of verifying their agreement on the Student’s behalf to the terms and conditions outlined in these Rules and Regulations. If CPABC does not receive the appropriate Parental Consent by the Parental Consent Deadline, the Student will not be eligible to participate in the Competition. Additional information about this Competition can be found on CPABC’s student website at www.bccpa.ca/COIN.

1. HOW TO PARTICIPATE IN THE COMPETITION

1.1 Competition Period, Eligibility and Entry:

Students may enter the Competition between January 17, 2022 at 9:00am and March 25, 2022 at 12:00pm (the “Competition Deadline”). The Competition will be held on the Examination Date. All time references are local times in Vancouver, British Columbia. To be eligible to enter the Competition, a Student must: (i) currently be enrolled in a high school in the Province of BC; (ii) submit a completed Parental Consent Form (if applicable) to CPABC by the Parental Consent Deadline; and (iii) be prepared to write the Examination on the Examination Date through the online platform assigned by CPABC.

1.2 Competition Entry Restriction:

To participate in the Competition (the “Participant”), a Student must not be a member of the board, director, officer or employee of, or be living with a member of the board, director, officer or employee of, or be an immediate family member of a member of the board, director, officer or employee of: (i) CPABC, (ii) any of its affiliated companies, or (iii) any of its representatives, agents, or advertising or promotional agencies.

2. PRIZES

2.1 Prizes:

Prizes will be awarded to Participants who receive the highest scores in the Examination at the top twenty (20) levels as noted in the chart below (the “Honour Roll Winners”). Also, the business/accounting departments of the secondary school attended by the 1st place Honour Roll Winner will receive CDN\$1,500. The prizes will be awarded as follows:



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1st Place Honour Roll Winner CDN\$1,500
Secondary School of 1st Place Honour Roll Winner CDN\$1,500
2nd Place Honour Roll Winner CDN\$1,000
3rd Place Honour Roll Winner CDN\$500
4th to 20th Place Honour Roll Winners CDN\$100 each

2.2 Prize Allocation:

Honour Roll Winners will be contacted directly by phone or email by or on April 29, 2022. Each winner, in accordance with Section 2.1 above, will receive the prize money by cheque or EFT on or before June 17, 2022. Each prize must be accepted as awarded. No alternatives, substitution or transfers of prizes will be allowed.

2.3 Odds of Winning:

The Competition is a skill-based competition and the odds of winning a prize are dependent upon a Participant's final Examination score and the number of Participants participating in the Competition. The number of Participants participating in the Competition is presently unknown.

2.4 Notification:

Honour Roll Winners will be contacted in accordance with Section 2.2 above. All other participants will be contacted by email on or before April 29, 2022. Prizes will be distributed upon verification of BC High School Student Status. The names of the Honour Roll Winners and the high schools at which they attend may be published: (i) on CPABC's website at <https://www.bccpa.ca/become-a-cpa> (ii) on CPABC's Facebook page at www.facebook.com/gocpabc; (iii) on CPABC's Twitter account at @goCPAabc and/or @cpa_bc; (iv) by third party media releases; and (v) in CPABC's e-newsletters and internal publications.

3. GENERAL RULES

3.1 All decisions of the Competition judges with respect to this Competition are final.

3.2 CPABC reserves the right, in its sole discretion, to cancel or suspend this Competition, or to amend these Rules and Regulations without prior notice or obligation, in the event of any accident, printing, administrative or other error of any kind.

3.3 By participating in the Competition, each Participant (or, if the Participant is under the age of nineteen (19), his/ her parent(s) or legal guardian(s)) agrees to be bound by these Rules and Regulations and agrees that CPABC, and each of its affiliates, representatives or agents, shall have the right and permission to use the Participant's name, voice, city/province of residence, photograph or likeness, for advertising or trade or any other purpose in any media or format now or hereafter known without further compensation, permission or notification.

3.4 By entering this Competition, each Participant (or, if the Participant is under the age of nineteen (19), his/her parent(s) or legal guardian(s)) forever releases, discharges, indemnifies and holds harmless CPABC, its affiliates, representatives, agents, advertising and promotional agencies, members of the board, directors, officers and employees, and the Competition judges, from and against any and all injuries, liability, losses or damages of any kind arising in connection with the Participant's participation in this Competition or their acceptance, use or misuse of a prize in connection with this Competition.

3.5 CPABC assumes no responsibility for failure of CPABC's website during the promotional period for the Competition, for any problems or technical malfunction of any telephone network or lines, computer online systems, servers, access providers, computer equipment, or software, for failure of any e-mail or traffic congestion on the internet or at any website, or any combination thereof, including any injury or damage to a Participant's or any other person's computer related to or resulting from registering or downloading any material relating to the Competition. CPABC reserves the right, in its sole discretion, subject to applicable law, to cancel or suspend the online portion of this Competition should a virus, bug or other cause beyond the reasonable control of CPABC corrupt the security or proper administration of the Competition. Any attempt to deliberately damage any website or to undermine the legitimate operation of this Competition is a violation of criminal and civil laws, and should such an attempt be made, CPABC reserves the right to seek remedies and damages to the fullest extent permitted by law, including criminal prosecution. CPABC is not responsible for any errors or omissions in promoting or administering this Competition.

3.6 By entering this Competition, each Participant (or, if the Participant is under the age of nineteen (19), his/her parent(s) or legal guardian(s)) consents to CPABC, its advertising and promotional agencies and the Competition judges, storing and using the personal information that the Participant submitted for the purpose of administering this Competition.

3.7 All intellectual property used by CPABC in connection with the promotion or administration of this Competition, including without limitation, all official marks, trade-marks, trade names, logos, designs, promotional materials, web pages, source code, drawings, illustrations, slogans and representations are owned (or licensed, as the case may be) by CPABC or its affiliates. All rights are reserved. Unauthorized copying or use of any such intellectual property without the express written consent of its owner is strictly prohibited.

3.8 These Rules and Regulations govern this Competition and must be followed, and by agreeing to participate in this Competition, each Participant (or, if the Participant is under the age of nineteen (19), his/her parent(s) or legal guardian(s)) agrees to comply with, and be bound by these Rules and Regulations.

3.9 In the event of any discrepancy or inconsistency between the terms and conditions of these Rules and Regulations and disclosures or other statements contained in any Competition-related materials, including but not limited to, the Competition entry form or point of sale, television, print or online advertising, the terms and conditions of these Rules and Regulations shall prevail, govern and control.

3.10 This Competition is subject to all applicable Federal, Provincial and Municipal laws and regulations and is void where prohibited.

For additional information please contact:

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