

Minutes

1st ANNUAL GENERAL MEETING

June 22, 2017

4:00 p.m.

Chartered Professional Accountants of Yukon, Whitehorse, YT
Chair – Kelly Steele, CPA, CMA

Present:

Annau, Lana (Whitehorse)	Lawrie, Kristine (Whitehorse)
Bilsky, Jason (Whitehorse)	Lefebvre, Michel (Whitehorse)
Chalifoux, Muriel (Whitehorse)	McIntyre, Norman (Whitehorse)
Clark, Colleen (Whitehorse)	McMynn, Kim (Whitehorse)
Corry, Gayle (Whitehorse)	Pike, Mark (Whitehorse)
Davidson, Katherine (Whitehorse)	Smith, Annette (Whitehorse)
Estrada, Crisanto (Whitehorse)	Steele, Kelly (Whitehorse)
Fendrick, Robert (Whitehorse)	Stehelin, Erin (Whitehorse)
Fendrick, Wendy (Whitehorse)	Tan, Elaine May (Whitehorse)
Gagnon, Gerald (Whitehorse)	Tanner, Jennifer (Whitehorse)
Hoenisch, Erik (Whitehorse)	Warner, Robert (Whitehorse)
Horoscoe, Cheryl (Whitehorse)	Watson, Sonia (Whitehorse)
Hunter, Birgitte (Whitehorse)	Woodruff, Peter (Whitehorse)
Joniec, Joanna (Whitehorse)	Sampson, Jan (Vancouver)

Guests: Dave Hallinan, Chair of the Chartered Professional Accountants of British Columbia,
Olin Anton, Interim President and CEO, Chartered Professional Accountants of British Columbia

Yukon – 27; Out of Yukon – 1

1. Call to Order

A quorum being present, the Chair, Kelly Steele, called the 1st Annual General Meeting (AGM) of the Chartered Professional Accountants of Yukon to order at 4:00 pm. and welcomed members and guests.

It was noted that, in accordance with CPA Yukon's bylaws, Notice of the Meeting was provided to all members by email on May 3, 2017 and the meeting material for the AGM was made available to all members through the CPA Yukon website, including the March 31, 2017 audited financial statements. In addition, a hard copy of the Notice of Meeting was mailed to those members not registering an email address with CPABC. Members were also advised that a hard copy of the meeting package was available upon request by contacting CPABC.

Introductions of those seated at the head table were made, and members were asked to register any proxy votes not already registered

2. Notice of Meeting

Moved and seconded, that the reading of the Notice of Meeting be waived. **CARRIED.**

3. The Membership

It was noted that there are now 183 CPA Yukon members, of whom 100 are resident in the Yukon.

All members who had joined the CPA Yukon in the past year were asked to stand, and give their names. There were no new members present.

4. Chair's Report

Kelly thanked everyone for attending CPA Yukon's AGM, noting that it has been an exciting year in Yukon for the profession.

She extended her sincere thanks to the current CPA Yukon Board who have been instrumental in transitioning the professions from three separate bodies to one.

Special mention was given to Richard Rees who served in the dual role of Chief Executive for both CPABC and CPA Yukon. It was noted that Richard is now enjoying a well-deserved retirement and sincere thanks and gratitude for all his support and guidance before, during and after transition was extended to him. Kelly also thanked Olin Anton who graciously stepped in as CEO during the recruitment period and the staff at CPABC for all the support over the year.

Kelly reported that this year has been a historic year for the accounting profession in Yukon. On July 18, 2016, Bill C97, the *Chartered Professional Accountants Act*, was brought into force, legally establishing the Chartered Professional Accountants of the Yukon, thus allowing members to use the CPA, tagged with their legacy designation.

The first CPA Yukon Board was enacted June 23, 2016 and over the past year, work has begun to establish clear strategic objectives to guide the membership into the future. In early December the Board held a strategic planning session to align on three key objectives and actions. These objectives included:

1. Foster member pride and engagement
2. Be a leader in accounting and business education
3. Be the most valued and trusted resource relied on by members, students and key stakeholders

Yukon is proud to announce that there were 6 successful CFE writers this past year:

1. Basil Alcordo
2. Anna McEachern
3. Kynan McIntyre
4. Jennifer Murtagh
5. Julia Spriggs
6. Graham Leeson

An overview of highlights from the past year was provided. Of note:

- In February CPA Yukon members met with Ms. Sherra Profit, the Taxpayer's Ombudsman for Canada, to raise awareness of the role of the Office of the Taxpayers Ombudsman.

- CPA Yukon with support from CPABC held its first professional development session which included a 4 hour session on ethics prior to the AGM, and will continue to look for additional opportunities to provide PD sessions in the Yukon.
- Mark Pike, the longest serving partner at Crowe MacKay LLP in Whitehorse was elected to fellowship for his long standing service and dedication to the profession. Kelly extended a special thank you to Mark for his contribution to the profession.

In closing Kelly said that it has been a pleasure representing the first CPA Yukon Board as Chair and that she is proud to be part of the history in making CPA Yukon a strong professional body.

5. Financial Statements for the Year Ended March 31, 2017

The Treasurer noted that the audited financial statements of CPA Yukon had been provided to all members on the AGM website, or on request by contacting CPABC.

A brief overview of the financial statements was provided following which it was noted that the Board had approved the audited statements that were being presented for information at the Annual General Meeting.

6. Appointment of Auditors for 2017/2018

Moved and seconded that BDO Canada LLP be appointed auditors of CPA Yukon and its related entities for the year commencing April 1, 2017, with fees to be approved by the Board. **CARRIED.**

7. Election of the 2017-2018 Board

It was noted that the Board of CPA Yukon is comprised of 6 elected members.

Members were advised that this year, there were three vacancies on the Board to be filled by candidates elected for two-year terms as allowed under the new legislation.

The Election Report was read and the following candidates were declared elected for two-year terms:

- Katherine Davidson, CPA, CMA
- Erin Stehelin, CPA, CMA, CFP
- Peter Woodruff, CPA, CA

The newly elected Board members were congratulated and thanked for putting their names forward and for their willingness to contribute to the work of CPA Yukon on behalf of the membership.

Continuing Board members were also recognized as were the three Board members stepping down – Jason Bilsky, Rob Fendrick and Kelly Steele.

The 2017/2018 Board members were asked to gather for a brief inaugural meeting directly following the conclusion of the Annual General Meeting.

8. Other Business

No other issues were raised.

9. Conclusion

There being no further business, the meeting, on a motion moved, seconded and carried, was concluded at 5:00 p.m.